

Investment Project Catalogue



2026

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BENGUELA BLUE AQUA FARMING PTY LTD

Namibia · Blue Economy / Offshore Aquaculture · Feasibility

PROJECT AT A GLANCE

Sector

Blue economy / offshore aquaculture

Total project investment cost

74.1 Mill USD if implemented in one sweep, fast-track, according to the financial model.

Sponsor / promoter

Mr. Johannes Aldrian
Founder and CEO,
Benguela Blue Aqua Farming Pty Ltd
+264 81 2230 841

Project stage

Feasibility

Financing sought

78.7 Mill USD over a slower four-phase path (60% of budget):

- 600 tons: 3.4 Mill USD
- 5,000 tons: 23.9 Mill USD
- 10,000 tons: 17.1 Mill USD
- 35,000 tons: 34.2 Mill USD

Financing instruments

Debt funding and equity

Location

Namibia, Kharas Region, Lüderitz

Target IRR / Return / NPV

Target IRR / return: 25% / 30%

Timeline to FID

TBC

SDG alignment

SDG 8

Jobs created

600 direct / 1,500 indirect or induced

National priority alignment

Namibia blue economy priority and sector development objectives

VALUE PROPOSITION:

Develop offshore salmon and trout farming in Lüderitz for regional and export markets.

PROJECT IMAGE / SITE RENDERING



PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Benguela Blue Aqua Farming proposes to develop an offshore aquaculture project in Lüderitz to produce salmon and trout for export, regional and local markets. The project combines offshore farming area, shoreline property, environmental approvals and an experienced management team to commence development.

Market Opportunity

The project responds to increasing global demand for salmon and trout, while addressing the absence of large-scale offshore salmon production in Namibia and Southern Africa.

Business model & Revenue stream

Revenue will be generated through sale and export of farmed salmon and trout to international and

local markets. The initial commercial focus is South Africa and the SADC market, with international export optionality as scale develops.

Comparable transactions

Not specified. Comparable offshore salmon and trout aquaculture transactions can be added during due diligence if required.

Market analysis

Global salmon demand is estimated at approximately 4.4 million tons annually. Production growth cannot keep pace with demand; locally, African Aquaculture is the only identified competitor and remains at feasibility stage.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

A 15-year aquaculture licence has been obtained. ECC, EIA and environmental screening are in place / approved.

Land & resource rights

1.8 ha shoreline property in Lüderitz secured. 1.440 ha offshore farming area obtained.

Feasibility studies

Benguela Blue Aqua Farming - Assessment of Aquaculture Project in Namibia. INAQ AS, Havnegata 9, 7090 Trondheim, Norway. Project no. 1934; Project Manager: Jørn Pedersen; dated 22 January 2025. Available on request after NDA with BBA.

Availability of resources Main raw material is feed, initially expected to be imported from South Africa. Energy, fuel and electricity are available in Lüderitz. Skilled labour is available through training and in-house skills transfer.

Infrastructure and Logistic viability

Initially viable, but infrastructure must grow with project scale. Priority infrastructure includes jetty / marine access, logistics, cold chain and processing capacity.

ESIA Status

Approved / E&S screening completed.

Government support

No direct government support, subsidy or guarantee specified. NIPDB is listed as an investor-screening and facilitation focal point.

Existing financing committed

Private investment to date: 1.5 Mill USD. Conditional scale-up commitment: 12.5 Mill USD from a reputable local fund after the first 600-ton harvest / proof of concept.

If NOT in Operation

The project is at feasibility stage and not yet in commercial operation. Target FID and COD are TBC; the next milestone is funding.



KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake / revenue risk	Low / High	Salmon and trout are sought-after commodities. Demand outweighs supply, pricing is benchmarked internationally, and offtake agreements are referenced as being in place.
Currency / FX risk	High / High	Export-oriented business model with USD / hard-currency revenue exposure; hedging can be applied where appropriate.
Regulatory / political risk	Low / Medium	Aquaculture licence and environmental approvals are in place. Development-bank co-financing, including AfDB involvement, is expected to mitigate political risk.

CONTACT & NEXT STEPS

NIPDB focal point

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Information available

- ✓ Project teaser ✓ Feasibility study
- ✓ Business plan ✓ Data room (upon NDA)

Investor action requested

- ➡ Expression of Interest
- ➡ Site visit
- ➡ Personal meetings
- ➡ NDA and data-room driven due diligence

CHARCOAL PROCESSING FACTORY

Namibia · Charcoal. Biomass. Energy · Operational

PROJECT AT A GLANCE

Sector	Charcoal. Biomass. Energy
Total project investment cost	USD 4 million
Sponsor / promoter	Not applicable
Project stage	Commercial Operational
Financing sought	USD 4 Million
Financing instruments	Equity and or Senior debt
Location	Namibia, Erongo Region Arandis
Target IRR / Return / NPV	TBC
Timeline to FID	Not applicable
SDG alignment	Not applicable
Jobs created	Current job created 110 direct and 95 indirect; Job to be created after additional finance 150 direct and 150 indirect.
National priority alignment	National Development Plan

VALUE PROPOSITION:

Unoo Investments CC is a Namibian producer and exporter of FSC-certified charcoal and briquettes, supplying sustainable, premium biomass energy to international markets.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Unoo Investments CC produces and exports FSC-certified charcoal and briquettes using modern biomass processing technology, quality control systems, and sustainable production infrastructure. The company responsibly sources encroacher bush and converts it into premium biomass fuel for residential, commercial, and industrial customers in international markets, particularly Europe.

Market Opportunity

The project addresses the growing global demand for sustainable, renewable biomass energy while reducing Namibia's bush encroachment problem. It also creates rural employment, supports biodiversity restoration, and provides international markets with certified, high-quality charcoal products.

Business model & Revenue stream

The project generates revenue through B2B export sales of FSC-certified charcoal and briquettes to international distributors, wholesalers, retailers, and industrial off-takers under long-term supply agreements and purchase contracts. Additional revenue is generated through premium pricing for certified, sustainably produced biomass products.



Comparable transactions

Comparable transactions that demonstrate the commercial viability of sustainable charcoal and biomass exports include:

Carbo Namibia – Secured long-term export agreements supplying FSC-certified Namibian charcoal to European wholesale and retail markets, demonstrating strong international demand for sustainably produced biomass fuel.

Namchar (Pty) Ltd – Expanded export-focused charcoal production and established supply partnerships with European buyers, highlighting the bankability and growth potential of Namibia's certified charcoal export industry.

Market analysis

Demand for FSC-certified charcoal and briquettes remains strong, driven by increasing consumer and industrial demand in Europe for sustainable, renewable biomass fuels. The market is competitive, with established Namibian exporters and international biomass suppliers; however, Unoo Investments differentiates itself through certified sustainable sourcing, consistent export-grade quality, and scalable production capacity.

PROJECT IMAGE



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Licences obtained - FSC Certificate

Land & resource rights

Secured - The factory is currently located at Erf 1305 Industrial Area

Arandis, Erongo Region, Namibia

Feasibility studies

Business Plan is available upon request

Availability of resources

Access to raw materials, energy and skilled labour

Infrastructure and Logistic viability

The company operates two sites in Arandis: one

houses the factory for processing and packaging charcoal and briquettes, while the other serves as the charcoal screening and offloading facility.

ESIA Status

Environmental & Social Impact Assessment (ESIA) status: approved

Government support

Tax incentives, etc.

Existing financing committed

The project value is USD 1 million

If NOT in Operation

Not applicable

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake / Revenue Risk: Moderate. Revenue depends on maintaining long-term export contracts and stable demand in international markets. This risk is mitigated through diversified customer relationships, FSC certification, consistent product quality, and expanding sales across multiple export markets and buyers.	Medium	Offtake Status: Long-term offtake agreements and export purchase contracts with international buyers are being secured to support predictable revenue streams. The project targets diversified export markets and repeat B2B customers to strengthen revenue certainty and reduce reliance on a single buyer.
Currency / FX Risk: Moderate. Revenue is primarily earned in Namibian Dollars, while a significant portion of operating costs is incurred in Namibian Dollars (NAD).	Medium	None at the moment
Regulatory / Political Risk: Low to moderate. The project operates within Namibia's established forestry, environmental, and export regulatory framework, including FSC certification requirements. Risk is mitigated through compliance with Namibian environmental laws, sustainable harvesting practices, and alignment with national bush encroachment and climate mitigation policies.	Low / Medium	Government support / policy alignment: The project benefits from strong alignment with Namibian government priorities on bush encroachment management, renewable energy, and value-added exports. While there is no direct government co-sponsorship, policy support exists through forestry regulations and environmental initiatives that encourage sustainable biomass utilization and export-oriented agribusiness development.

CONTACT & NEXT STEPS

NIPDB focal point

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Information available

✔ Business plan

Investor action requested

➡ Expression of Interest by 31 December 2026

➡ Attend roadshow

➡ Site visit



UNOO DRY PORT

Namibia · Energy · Logistics · Concept Study / Pilot Study

VALUE PROPOSITION:

Seeking capital to develop an Erongo dry port with oil storage, enhancing Walvis Bay logistics and regional SADC trade.

PROJECT AT A GLANCE

Sector	
Logistics and Energy	
Total project investment cost	
USD 100 MILLION	
Sponsor / promoter	
Not applicable	
Project stage	
Concept	
Financing sought	
USD 100 Million	
Financing instruments	
Equity	
Location	
Namibia, Erongo Region	
Target IRR / Return / NPV	
TBC	
Timeline to FID	
Not Applicable	
SDG alignment	
Not Applicable	
Jobs created	
1000	
National priority alignment	
NDP6	

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project will establish a dry port in the Erongo Region with modern cargo handling facilities and bulk oil storage infrastructure connected to Walvis Bay Port. It will serve logistics companies, importers, exporters, and fuel distributors across Namibia and the wider SADC region by improving supply chain efficiency and reducing congestion at the seaport.

Market Opportunity

The project addresses congestion at Walvis Bay Port, inadequate inland logistics infrastructure, and limited regional fuel storage capacity by providing efficient cargo handling and strategic oil storage for the SADC market.

Business model & Revenue stream

The project will generate revenue through cargo handling and storage fees, warehouse rentals, oil storage tariffs, logistics service charges, and user fees paid by importers, exporters, freight operators, and fuel distributors.

Comparable transactions

N/A

Market analysis

Demand for efficient logistics, warehousing, and fuel storage services is increasing as regional trade through Walvis Bay Port expands. Although logistics companies and warehousing facilities operate in the market, there is limited large-scale dry port infrastructure and strategic oil storage capacity to serve the growing SADC trade corridor.

SITE RENDERING

DRY PORT – SIMPLE CONCEPT

An inland logistics hub that connects to a seaport, enabling the movement, storage and clearance of cargo.



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

not yet applied for

Land & resource rights

Under negotiation

Feasibility studies

Not applicable

Availability of resources

Access to raw materials and skilled labor

Infrastructure and Logistic viability

Access to national highway road, rail and trucking companies are located near the projects.

ESIA Status

Not started

Government support

Tax incentives, subsidies, sovereign guarantees, PPP framework, etc.

Existing financing committed

Not applicable

If NOT in Operation

The targeted time is when the funds are made available and there is commitment with the funder
Unoo is ready to commence with the projects

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake / Revenue Risk: Revenue depends on cargo volumes, storage utilisation, and demand for logistics and oil storage services. This risk is mitigated by securing long-term service agreements with logistics companies, importers, exporters, and fuel distributors, while leveraging growing regional trade through the Walvis Bay corridor	Medium	Not applicable
The funds required are in USD	Medium	Not Applicable
Regulatory risk: Delays in securing environmental clearances, zoning approvals, transport licences, and customs authorisations. Political risk: Changes in trade policies, customs regulations, fuel storage requirements, or regional transport agreements could affect cargo volumes and project profitability.	Medium	Not applicable

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Information available

✓ Concept Study

Investor action requested

- Expression of Interest by 31 December 2026
- Attend roadshow
- Site visit

DOMESTIC CHEMICAL FERTILIZER MANUFACTURING PLANT

Namibia · Agriculture · Initiation

VALUE PROPOSITION:

Manufacture chemical fertilizer to ensure optimal plant growth, increase crop yield and sustainable agriculture in Namibia.

PROJECT AT A GLANCE

Sector	Agriculture and Agro-processing
Total project investment cost	Approx. USD 550 000.00 (N\$ 9.5 Million)
Sponsor / promoter	Elina Shekupe Nakanyala
Project stage	Initiation Concept
Financing sought	Approx. USD 550 000.00
Financing instruments	Equity
Location	Rehoboth, Hardap Region, Namibia
Target IRR / Return / NPV	OVER 515 Million annually
Timeline to FID	Q4, 2027
SDG alignment	SDG 1, SDG 7, SDG 13
Jobs created	400/ 1500
National priority alignment	NDP6

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Establish a domestic bulk blending of chemical fertilizer granules to manufacture affordable nitrogenous chemical fertilizers (DAP & MAP, NPK and Urea) for commercial and subsistence farmers in Namibia.

Market Opportunity

The project responds to increasing global demand for salmon and trout, while addressing the absence of Heavy reliance on imported fertilizer drives up the costs of farming, making essential nutrients largely unaffordable for local commercial and subsistence farmers. Availability of quality nitrogenous fertilizer will enable local farmers to plant yellow maize and soybeans at a larger scale. These are raw materials needed in poultry feed formulation. The country is 100% importing them at the moment.

Business model & Revenue stream

Establishing a beneficial fertilizer plant could drastically reduce Namibia's import of fertilizer balance by generating up to 18 billion in global export earnings. Revenues will be generated through offtake contracts with key retailers such as Agra and Agrimark.

Comparable transactions

1. South Africa: Suiso Blue Ammonia Complex.
2. Zambia: United Capital fertilizer expansions.

Market analysis

Namibia's demand for chemical fertilizer is steadily growing with the country's desire to boost agricultural self-sufficiency. However, consumption remains low due to global averages. Namibia imports 100% of its fertilizers mainly through South Africa, exposing local farmers to volatile global market prices.



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

1. Environmental and Land approval – Not yet
2. Agriculture regulation and product registration – not yet
3. Business and trade licensing – not yet
4. Occupational health and safety – not yet
5. Agronomic Industry compliance – not yet

Land & resource rights

A fully owned 20 hectare land available. The project promoter owns the title deed.

Feasibility studies

Specific one not yet done but similar pilot studies were done for green hydrogen and ammonia fertilizer production in Namibia.

Availability of resources

Namibia possess massive untapped marine phosphate deposits, salt and brines which are some of the key raw materials.

The country has abundant world class renewable energy resources in the form of solar and wind.

The country has limited skilled labor for chemical fertilizer manufacturing thus the need for investment.

Infrastructure and Logistic viability

Establishment requires a robust bulk handling infrastructure, specialized storage and integrated multi modal transport to effectively connect production and farmland. Namibia has good rail and road connectivity infrastructure that enable product movement between production sites and farmlands making the project logistically viable.

ESIA Status

Environmental & Social Impact Assessment (ESIA) status: not started

Government support

Not Applicable

Existing financing committed

Land

If NOT in Operation

Feb 2027

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake	Medium / High	Ongoing Conversations with offtakers
Financing availability	High / High	Looking at Namibian Borders, seeking foreign Investment

CONTACT & NEXT STEPS

NIPDB focal point

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Information available

✓ Concept Study

Investor action requested

➡ Site visit

PROJECT IMAGE



LPG LIQUID PETROLEUM GAS

Namibia Petroleum Gas · Operational

VALUE PROPOSITION:

LLPG is a portable clean-burning and highly efficient energy source that provides reliable power and heating for homes, businesses while reducing carbon emissions compared to traditional fossil fuel.

PROJECT AT A GLANCE

Sector

Liquid Petroleum Gas

Total project investment cost

35 million

Sponsor / promoter

Mr Lacho Abed +264 (0)81 476 6666

Project stage

Commercial Operational

Financing sought

300 400.785 USD

Financing instruments

Guarantee

Location

Namibia, Windhoek

Target IRR / Return / NPV

Target IRR / return: RR 30%

Timeline to FID

Second Quarter 2026

SDG alignment

SDG 7,8,9,13,17

Jobs created

30 employees direct / 150 employees indirect

National priority alignment

National development plan and sector strategy

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

LPG Gas Bulk Storage Facility (For Cooking Gas).

Market Opportunity

National LPG Storage Security and Price Reduction

Business model & Revenue stream

Bulk Import, Bulk Storage and B2B Sales

Comparable transactions

Bulk Import Of LPG and in ISO Container From Congo Brazaville for B2B Sales

Market analysis

Very Competitive as Sole Bulk Supplier

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Fully registered with the license

Land & resource rights

Secured at Namport on 25 years concession

Feasibility studies

Done

Availability of resources

Skilled Labor

Infrastructure and Logistic viability

Logistically Viable viability



ESIA Status

All Approved

Government support

Not Yet

Existing financing committed

NAD 65 Million from Standard Bank

If NOT in Operation

Fully Operational

PROJECT IMAGE / SITE RENDERING



KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Market Risk	Medium Impact: High	Diversify customers and markets through long-term off-take agreements; continuously monitor market demand and pricing trends; maintain flexible commercial contracts.
Foreign Exchange & Inflation Risk	High Impact: High	Implement foreign exchange hedging where appropriate; maintain foreign currency reserves; include inflation and exchange rate adjustment clauses in long-term contracts; regularly review pricing strategies.
Regulatory & Political Risk	Medium Impact: High	Maintain continuous engagement with government and regulators; ensure full compliance with all applicable laws and permits; monitor policy changes and adapt project operations accordingly.
Operational, Health & Safety Risk	Medium Impact: Very High	Implement a robust Health, Safety and Environmental (HSE) Management System; conduct regular equipment inspections and preventive maintenance; provide continuous staff training; maintain comprehensive emergency response and business continuity plans.

CONTACT & NEXT STEPS

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Information available

✔ Business plan

Investor action requested

➡ Expression of Interest by 31 December 2026

➡ Site visit

➡ Attend roadshow

COMMERCIAL LAYER HATCHERY

Namibia · Agriculture · Initiation

VALUE PROPOSITION:

Establishing a dedicated local commercial layer hatchery to improve supply consistency, reduce costs and mitigate biosecurity risks.

PROJECT AT A GLANCE

Sector	Agro-processing
Total project investment cost	Approx. USD 90 000.00 (N\$ 1.485 Million)
Sponsor / promoter	Ms. Elina Shekupe Nakanyala
Project stage	Initiation Concept
Financing sought	Approx. USD 90 000.00 (N\$ 1.485 Million)
Financing instruments	Equity
Location	Rehoboth, Hardap Region, Namibia
Target IRR / Return / NPV	ROI = 30 – 50% Million annually.
Timeline to FID	Q4, 2027
SDG alignment	SDG 1, SDG 7, SDG 13
Jobs created	400/ 1500
National priority alignment	NDP6

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Setting up a localized, vertically integrated breeder and hatchery operation to shield Namibian farmers from diseases, high import costs, supply vulnerability and reliance on international logistics.

Market Opportunity

Namibia urgently needs a dedicated local commercial layer hatchery. Currently the country relies on expensive imports from Europe and South Africa for day old chicks and Point of lay hens spending over \$ 37.2 million (N\$ 528 million) annually.

Business model & Revenue stream

Establishing a local operation would vastly improve supply consistency, reduce costs and mitigate biosecurity risks. Domesticating this process could allow small to medium enterprises (SMEs) to access more affordable good genetic traits chicks and hens, keeping the local economy stable.

Comparable transactions

South Africa has approximately 16 registered commercial layer breeder farms and hatcheries that supply day old chicks and pullets to the egg industry. Namibia has none.

Market analysis

Namibia's layer production and egg farming sector is experiencing steady growth, driven by rising local demand and government's push for self-sufficiency. However, the market remains highly competitive, heavily reliant on imported day old chicks, and vulnerable to biosecurity and supply – chain pressures.



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

1. Environmental and Land approval – Not yet
2. Agriculture regulation and product registration – not yet
3. Business and trade licensing – not yet
4. Occupational health and safety – not yet
5. Agronomic Industry compliance – not yet

Land & resource rights

A fully owned 20 hectare land available. Project promoter owns title deed.

Feasibility studies

Specific one not yet done but similar pilot studies were done for green hydrogen and ammonia fertilizer production in Namibia.

Availability of resources

Namibia has no supply of layer breeder parent stock and specialized incubation, brooder and feeder equipment's. Land is available.

Infrastructure and Logistic viability

Construct climate controlled poultry houses. The intensive system is heavily favored in Namibia for layers because it protects birds from weather extremes and predators while maximizing production.

ESIA Status

Environmental & Social Impact Assessment (ESIA) status: not started

Government support

Tax incentives, subsidies, sovereign guarantees, PPP framework, etc.

Existing financing committed

Land

If NOT in Operation

Feb 2027

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake	Medium / High	Ongoing Conversations with offtakers
Financing availability	High / High	Looking at Namibian Borders, seeking foreign Investment

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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Information available

✔ Concept Study

Investor action requested

- ➡ Expression of Interest
- ➡ Site visit

PROJECT IMAGE



PROJECT AT A GLANCE

Sector	Energy
Total project investment cost	USD 10bn (phase 1 & 2)
Sponsor / promoter	Mr. Marco Raffinetti
Project stage	Feasibility
Financing sought	USD 5bn (phase 1)
Financing instruments	Equity / Debt / Guarantees
Location	Namibia, Kharas Region, //Tsau Khaeb National Park
Target IRR / Return / NPV	>12%
Timeline to FID	Q3/Q4, 2027
SDG alignment	SDG 6, 7, 8, 9, 12, 13 & 17
Jobs created	3 000 direct (operational) / 15 000 indirect (construction)
National priority alignment	Swapo Manifesto Implementation Plan (SMIP), National development plan (NDP6), Namibia Vision 2030, Namibia green hydrogen and derivatives strategy (2022), Namibia green industrialisation blueprint (2024), Nationally determined contributions (NDC), National energy policy, National policy on climate change,

VALUE PROPOSITION:

Namibia's flagship green ammonia project being developed under 40-year concession agreement on government owned land and 24% government shareholding

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Hyphen Hydrogen Energy (Pty) Ltd (Hyphen) is Namibia's flagship green hydrogen and green ammonia project, being developed under a 40-year concession agreement on government owned land and with 24% government shareholding, integrating large-scale renewable energy generation, water desalination, electrolysis, ammonia production and export infrastructure to produce renewable fuels for international markets. The project will primarily supply green ammonia to customers in Europe and Asia for use in fertiliser production, chemicals, steel manufacturing, shipping and other hard-to-abate sectors, while supporting Namibia's green industrialisation and economic development objectives. Hyphen is the first project to be developed in Namibia's Southern Corridor Development Initiative `hydrogen valley (SCDI), derisking future projects

Market Opportunity

Hyphen addresses the shortage of bankable, large-scale renewable hydrogen and green ammonia supply needed to decarbonise hard-to-abate industries and strengthen global energy security and the opening up the SCDI with a production capacity of 18 million tonnes per annum (MTPA). It provides a reliable source of low cost and highly scalable renewable fuels to meet growing

international demand driven by climate policies and industrial decarbonisation commitments.

Business model & Revenue stream

The project will generate revenue through long-term business-to-business (B2B) offtake agreements for the sale of green ammonia to international customers, primarily in Europe and Asia. Revenue will be derived from investment-grade contracts with buyers in the fertiliser, chemicals, steel, shipping and energy sectors, with pricing linked to ammonia market benchmarks and carbon-adjusted reference prices and potentially supported by Contracts for Difference (CfDs) or similar market support mechanisms.

Comparable transactions

Comparable projects include the NEOM Green Hydrogen Project in Saudi Arabia, which achieved financial close backed by a long-term offtake agreement with Air Products, and AM Green in India and Envision and CEEC (both in China) which other projects. These projects demonstrate that large-scale green hydrogen developments become bankable when supported by long-term customer commitments and robust commercial structures.

Market analysis

Demand for green ammonia is expected to increase steadily driven by a combination of policy interventions to lower carbon emission alternatives and improved economics linked to fossil fuel grey ammonia. Key markets include the large, industrialised nations that cannot decarbonise on their own, including Europe, Japan and South Korea. Targeted sectors include heavy industries including fertiliser production, steel, chemicals, shipping and power generation. This demand is being driven by policies in the European Union such as the EU's RED III Directive, the REPowerEU Plan and in Korea and Japan by specific policies seeking to adopt green hydrogen and ammonia in the power generation sector, combined with growing commitments by companies to achieve net-zero emissions. Although several large-scale projects, including NEOM (Saudi Arabia), AM Green (India), Envision & CEEC (China), ACME (Oman) and several H2Global-supported developments, are progressing towards commercial production, current projections indicate that supply is still unlikely to meet anticipated demand, particularly for EU RfNBO-compliant green ammonia. This presents a strong market opportunity for competitive export projects such as Hyphen.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Granted: Environmental Clearance Certificate (ECC) for Hyphen's Meteorological Masts (Ministry of Environment, Forestry and Tourism - MEFT, 2023). Annual MEFT Park Entry Permits for Hyphen employees (Tsau//Khaeb National Park).

In progress: Registration of full-project ECC application for Phase 1 and Phase 2 (sought simultaneously) — Q2–Q3 2026. Decision on Scoping Report - expected Q3–Q4 2026. Decision on full-project ECC - expected Q2 2027.

The project is islanded and will not draw from the Namibian grid; primary generation licensing

therefore does not engage standard grid-connected IPP licensing requirements. Generation, transmission Licenses are being structured with the Electricity Control Board (ECB) in line with Namibian electricity regulation.

Operations-phase desalination (30,000 m³/d) and two construction-phase desalination units (1,500–3,500 m³/d each) will be permitted under the Water Resources Management Act 2013, with abstraction and discharge approvals through the Ministry of Agriculture, Water and Land Reform. Coordination with the state water utility, NamWater, on common-user water arrangements is in progress.

Port master plan for new port completed by the state ports authority, NamPort, supported by Hyphen and Port of Rotterdam with Hyphen to execute the first phase of the build out of the new port with the construction of the ammonia export berth and project cargo import berth.

Hyphen has adopted a Health and Safety Policy aligned with the Namibian Labour Act 2007 and the Regulations Relating to the Health and Safety of Employees at Work, and with ISO 45001. Project-specific OHS management systems will be developed as part of ESMS consolidation and embedded in EPC contracting requirements ahead of construction.

Sectoral legislation to support the green hydrogen industry is being developed by the Government of the Republic of Namibia (GRN) in parallel with project development. The Concession Agreement contains a legislation longstop date of 6 September 2027 by which new sectoral legislation must be in force. Hyphen is supporting GRN in the design of new and amended legislation covering the foreign exchange regime, fiscal regime, investment protections, tri-party agreements with lenders, and green hydrogen standards.

Building plan approvals (Lüderitz Town Council, Hardap and //Kharas Regional Councils), road-use authorisations (Roads Authority of Namibia), port concession arrangements (NamPort) and ancillary construction permits - all to be sequenced behind completion of FEED and ahead of Financial Close.

Land & resource rights

Hyphen has secured a 40-year Concession Agreement from the Government of the Republic of Namibia (GRN) on GRN land that is vacant, to develop and operate the green hydrogen project in the //Tsau Khaeb National Park. The area under concessional agreement spans ~4000 square kilometres. Hyphen has been afforded the land and development rights for the full value chain of the project (port through to power generation)

Feasibility studies

Port master plan: Completed (NamPort, Port of

Rotterdam and Hyphen), including 24 months metocean measurement campaign

Resource measurement: 24-month wind and solar resource measurement completed in June 2026 confirming world leading collocated wind and solar resource.

Pre-FEED: completed across the entire project (+50,000 engineering hours and +250 separate report)

FEED: in progress. Contract for ammonia awarded to CC7 (subsidiary of CNCEC) and water desal pending award

Town Transformation Strategy, Salients, 2025

Baseline studies for local content and employment, UrbanEcon, 2025 (Available)

Logistics Study 1, Zutari, 2022 (2nd Logistics study ongoing)

Workforce competency planning model, UrbanEcon, - Ongoing (pending verification of construction packages)

National Skills Audit (Skills census and gap analysis) UrbanEcon - Ongoing

Availability of resources

Hyphen benefits from access to world-leading co-located wind and solar resources, providing a reliable and cost-competitive source of renewable electricity for green hydrogen production. The project also includes seawater desalination to provide a sustainable water supply and is strategically located near the existing Port of Lüderitz to support export logistics, and a naturally deep water protect bay to accommodate new port infrastructure. While Namibia's green hydrogen workforce is still developing, Hyphen is working with government, educational institutions and industry partners to build local skills and capacity, complemented by international expertise during the project's development and early operational phases.

Infrastructure and Logistic viability

Logistics studies and port master plan completed as part of the pre-FEED. Hyphen has the right to build out the port related assets to support the

project in a naturally protected deepwater bay. Export infrastructure for ammonia comprises a to be built by Hyphen single fixed berth adjacent to the ammonia production facility. Import infrastructure includes two to be built by Hyphen project cargo import facility to receive RORO (roll on roll off) and LOLO (load on load off) vessels. The existing port in Luderitz can accommodate early project cargo together with the port of Walvis Bay with South African ports as back up.

ESIA Status

Environmental and Social Impact Assessment (ESIA) Screening and Early Ecological Baseline Work in progress 2023 - ongoing (field work reports are available). See timelines above.

Government support

The project benefits from a unique public-private partnership model underpinned by a 40-year Concession Agreement with the Government of Namibia, which also holds a 24% strategic equity stake in the project. This framework provides long-term regulatory certainty, aligns government and investor interests, and significantly reduces sovereign and interface risks.

The government is developing sectorial legislation in support of the international competitiveness

of Namibia's green hydrogen industry. Proposals include a competitive corporate tax rate, accelerated depreciation allowance and support withholdings tax and foreign exchange treatment.

The project is also well positioned to access concessional climate finance, development finance, export credit support, guarantees, and emerging market mechanisms from partner countries, including China.

Existing financing committed

> EUR45 m invested to date by Sponsors, including:
 EUR 35m – invested in Hyphen directly by shareholders
 > EUR 10m – invested by Sponsors in support of Hyphen in project development
 Pending concessional funding in advance stage of finalisation
 EUR 10m – EIB grant, pending EU stated non objection
 EUR 6.7m – DBSA Project Preparation Facility, approved
 USD 10m – AfDB SEFA, board approved, agreements to be finalised

If NOT in Operation

The targeted Final Investment Decision (FID) and Commercial Operation Date (COD)
 FID Q3/Q4 of 2027
 COD Q1 of 2030

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Revenue and price risk - Volatility in ammonia prices and the premium for green molecules may undermine predictable cash flows required for project finance	Medium/ Medium	Hyphen is structuring long-term, take-or-pay offtake agreements with investment-grade counterparties. In the cost-optimized scenario, production cost will lie at or close to prevailing grey ammonia pricing benchmarks including carbon-adjustments (grey ammonia + European Union Emissions Trading Systems carbon prices (ETS)). Hyphen is confident that it will be amongst the lowest cost producers globally. Salmon and trout are sought-after commodities. Demand outweighs supply, pricing is benchmarked internationally, and offtake agreements are referenced as being in place.

Construction and execution risk - Scale, technical complexity and multi-package delivery create cost overrun and delay risk.	Medium/ Medium	The project is structured around tier-1 EPC contractors with proven hydrogen/ammonia and large-scale infrastructure track records, under fixed-price, date-certain contracts with performance guarantees and liquidated damages. A modular execution strategy (separating generation, electrolysis and downstream packages) reduces interface complexity and allows parallel construction. Independent technical advisors and lender oversight are embedded.
Infrastructure and interface risk - Misalignment between generation, production and export infrastructure (port, water, transmission) could delay commissioning or reduce performance.	Low / Low	The Concession Agreement integrates all core infrastructure within a single contractual framework, with clearly allocated responsibilities and timelines between the project company and Government. Key enabling infrastructure (desalination, port expansion, transmission) is embedded in the project scope, materially reducing third-party dependency and interface risk.
Regulatory and sovereign risk - Changes in policy, permitting delays, or sovereign interference could affect project delivery.	Low/Low	The Concession Agreement provides legally binding, enforceable commitments from the Government of Namibia covering permitting, land access and implementation obligations, new fiscal and other legislation, with defined dispute resolution mechanisms. The 24% GRN equity participation aligns incentives at the sovereign level. Namibia's stable legal system and track record with international investors further reduce perceived country risk.
Environmental and social (ESG) risk - Delays or challenges related to environmental approvals, water use, and community impact.	Medium/ Medium	ESIA processes are being conducted according to Namibian and international (including IFC) standards, with IFC advisory support. Desalination eliminates competition with freshwater resources, and a structured socio-economic development framework ensures local benefits, reducing community-related risks.

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Information available

- ✓ Project teaser
- ✓ Feasibility study
- ✓ Business plan
- ✓ Data room (upon NDA)

Investor action requested

- ➡ Request meeting with Hyphen

PROJECT IMAGE



UNOO IRRIGATION SCHEME

Namibia · Agriculture · Energy · Biomass · Concept Study / Pilot Study

VALUE PROPOSITION:

Unoo Irrigation Scheme: Seeking infrastructure funding for a 350-hectare solar-powered irrigation project producing maize, vegetables, and feed, with secured off-takers.

PROJECT AT A GLANCE

Sector	
Biomass, Agriculture and Energy	
Total project investment cost	
USD 25 MILLION	
Sponsor / promoter	
Not applicable	
Project stage	
Feasibility	
Financing sought	
USD 25 Million	
Financing instruments	
Equity	
Location	
Namibia, Kavango West Region	
Target IRR / Return / NPV	
TBC	
Timeline to FID	
Not Applicable	
SDG alignment	
Not Applicable	
Jobs created	
200	
National priority alignment	
NDP6	

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project will develop a 350-hectare irrigated farming operation in the Kavango West Region using water pumped from the Kavango River and a solar-powered energy system. It will produce maize, vegetables, and livestock feed for commercial markets, serving local consumers, agribusinesses, and existing off-takers

Market Opportunity

The project addresses food insecurity, limited irrigated agricultural production, and dependence on imported food by increasing reliable local crop production using sustainable irrigation and solar energy.

Business model & Revenue stream

The project will generate revenue through long-term off-take contracts, wholesale sales of maize, vegetables, and livestock feed, and business-to-business (B2B) supply agreements with processors, retailers, and commercial buyers.

Comparable transactions

N/A

Market analysis

Demand for locally produced maize, vegetables, and livestock feed is strong and continues to grow due to increasing food consumption and the need to reduce imports. While competitors are active in the agricultural sector, domestic production remains insufficient to meet market demand, creating opportunities for additional commercial producers.

PROJECT IMAGE / SITE RENDERING



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Not yet applied for

Land & resource rights

Under negotiation

Feasibility studies

Not applicable

Availability of resources

Access to raw materials and skilled labor

Infrastructure and Logistic viability

Access to national highway road and trucking companies are located near the projects

ESIA Status

Not started

Government support

Tax incentives, subsidies, sovereign guarantees, PPP framework, etc.

Existing financing committed

Not applicable

If NOT in Operation

The targeted time is when the funds are made available and there is commitment with the funder
Unoo is ready to commence with the projects

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
The targeted time is when the funds are made available and there is commitment with the funder Unoo is ready to commence with the projects	Medium	Not applicable
The funds required are in USD	Medium	Not Applicable
Regulatory risk: Delays in obtaining or renewing water abstraction permits, environmental approvals, and agricultural compliance licences. Political risk: Changes in government policies on land use, water allocation, agricultural subsidies, or renewable energy regulations could affect project operations.	Medium	Not applicable

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

Mr. Augustus Unoovene

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Information available

✔ Concept Study

Investor action requested

➡ Expression of Interest by 31 December 2026

➡ Attend roadshow

➡ Site visit

KAMAYA CULINARY HERITAGE & COMMERCIAL INDUSTRIAL KITCHEN FACILITY

Namibia · Hospitality, Tourism, Food Processing & Catering Infrastructure

PROJECT AT A GLANCE

Sector

Hospitality, Tourism, Food Processing, Catering Infrastructure
Sub-sector: Commercial kitchen facilities, food production, cultural cuisine, events catering

Total project investment cost

399,017.80 USD

Sponsor / promoter

Kamaya Catering CC t/a Kamaya Restaurant
Founder: Ms. Kornelia H Heita

Project stage

Concept / Pre-Feasibility stage

Financing sought

399,017.80 USD

Financing instruments

Guarantee

Location

Windhoek, Khomas Region, Namibia (specific site to be confirmed)

Target IRR / Return / NPV

IRR 20%

Timeline to FID

Second quarter 2026

SDG alignment

SDG 8 – Decent Work & Economic Growth; SDG 9 – Industry, Innovation & Infrastructure

Jobs created

Estimated: 33 direct jobs and 20+ indirect opportunities (TBC)

National priority alignment

Supports Namibia's tourism growth, SME development, local food production, employment creation and economic diversification objectives

VALUE PROPOSITION:

A Namibian culinary hub providing authentic cuisine, commercial kitchen rental, cold storage and catering solutions for businesses and events.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Hospitality, Tourism, Food Processing, Catering Infrastructure

Market Opportunity

Windhoek has a growing demand for professional, food-safe commercial kitchen facilities, yet access to fully equipped rental kitchens remains limited. Many caterers and food entrepreneurs rely on unsuitable facilities that restrict production capacity, compliance, and business growth. The Kamaya Culinary Heritage Hub will address this gap by establishing Namibia's first dedicated commercial kitchen ecosystem, providing modern infrastructure that enables food businesses to scale, improve quality, and access new market opportunities.

Business model & Revenue stream

The project will generate revenue through commercial kitchen and cold storage rentals, catering services, food production, and culinary training. Strategic partnerships with hospitality, retail, government, corporate, and skills development organisations will further expand market reach and position the hub as a centre for food innovation and enterprise development.



Comparable transactions

Similar business models have been successfully implemented internationally through shared commercial kitchens, food business incubators, and culinary innovation hubs that provide production facilities, cold storage, and entrepreneurship support for small and growing food enterprises. Across Southern Africa, comparable hospitality and food incubation centres have demonstrated strong potential for supporting SME growth, creating employment, and expanding access to commercial food production markets.

Market analysis

Growing demand driven by tourism, corporate events, government functions, private celebrations, and the rise of food entrepreneurship presents a strong market opportunity for the project. Kamaya has already demonstrated proven market demand through its successful delivery of catering services for government, corporate, cultural, and large-scale events across Namibia.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Registered business entity. Additional approvals required for industrial kitchen development, including health compliance, food handling certification, zoning and municipal approvals

Land & resource rights

Registered business entity. Additional approvals required for industrial kitchen development, including health compliance, food handling certification, zoning and municipal approvals

Feasibility studies

Full technical, architectural and financial feasibility study to be commissioned.

Availability of resources

Namibia has access to agricultural suppliers, skilled hospitality personnel and established food supply chains

Infrastructure and Logistic viability

Windhoek provides access to transport networks, utilities, corporate clients and tourism markets.

ESIA Status

Not started. Environmental assessment requirements to be determined after site selection.

Government support

Potential alignment with tourism development, SME empowerment, employment creation and investment promotion initiatives.

Existing financing committed

Not Yet

If NOT in Operation

In Operational

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Target FID: Q4 2026. Commercial Operation Date: Estimated 12–18 months after funding approval.	Medium	Existing catering customer base, proven operational history and multiple revenue streams reduce dependency on one market segment.
Construction and capital cost risk	Medium	Detailed feasibility study, supplier quotations and phased development approach.
Regulatory approval delays	Low / Medium	Early engagement with municipal authorities and compliance planning.

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

Ms. Kornelia H Heita, Executive Member
 Kamaya Catering CC t/a Kamaya Restaurant
 +264 (0)81 405 3795 or (0)81 127 8979

Information available

- ✓ Company Profile
- ✓ Project Concept Proposal
- ✓ Business Plan

Investor action requested

- Expression of Interest by 31 December 2026
- Consider equity partnership, debt financing or strategic collaboration
- Site visit

PROJECT IMAGE



PROJECT AT A GLANCE

Sector	Manufacturing of cleaning and cleansing products
Total project investment cost	USD 500,000.00.
Sponsor / promoter	Linda P Creations CC
Project stage	Commercial Operational
Financing sought	USD 500,000.00
Financing instruments	Partnership Investment / Equity
Location	Windhoek, Namibia
Target IRR / Return / NPV	IRR: 15% - 20%
Timeline to FID	Q4, 2025
SDG alignment	[SDG 1, SDG 7, SDG 13 ...]
Jobs created	25 Employee
National priority alignment	National development plan

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

We manufacture and distribute quality, affordable cleaning and cleansing products using efficient production processes and supply chain systems to ensure reliable product availability. The business serves households, supermarkets, corporate clients and other organisations across Namibia.

Market Opportunity

This project addresses the need for affordable, quality cleaning and cleansing products that are easily accessible to households, businesses and institutions. It helps close gaps in local supply and job creation by providing locally manufactured products while creating employment and supporting economic development.

Business model & Revenue stream

Through the manufacturing and sales of cleaning and cleansing products to households, supermarkets, corporate clients and institutions through direct sales etc

Comparable transactions

Namibia Private equity firm EOS Capital acquired a majority stake in Elso holdings, a Namibian cleaning products manufacturer, demonstrating investor confidence in local cleaning and hygiene manufacturing businesses.

Market analysis

There is strong and consistent demand for cleaning and cleansing products from households, supermarkets, businesses and institutions due to daily hygiene needs. Competition are active in the market but Linda P Creations differentiates itself by offering affordable, quality locally produced products with accessible supply and customer-focused service.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Yes fully registered

Land & resource rights

The company is the owner of the land

Feasibility studies

The company has all documents and already operating

Availability of resources

We have supplier

Infrastructure and Logistic viability

We are very close to infrastructure

ESIA Status

Not required

Government support

Not required

Existing financing committed

Not required

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Market risk	Low	Signed PPA / Offtake contract in place]
Supplier risk	Low	Get more suppliers on board

CONTACT & NEXT STEPS

NIPDB focal point

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Manager

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Information available

✓ Data room (upon NDA)

Investor action requested

➡ Expression of Interest

➡ Attend roadshow

PROJECT IMAGE



MANGETTI NATURAL SKINCARE AND BOTANICAL OIL VALUE CHAIN

Namibia · Natural Products / Cosmetics / Agro-processing

PROJECT AT A GLANCE

Sector

Natural Products / Cosmetics / Agro-processing

Total project investment cost

Staged investment of approx. N\$12-24 million; initial validation drawdown approx. N\$4 million. USD equivalent TBC.

Sponsor / promoter

Five Season Group / Andy Chen 0811500377

Project stage

Pre-feasibility / pilot-ready; stage-gated commercial validation proposed.

Financing sought

Strategic equity / JV capital / channel partnership; staged drawdowns against milestones.

Financing instruments

Equity / convertible instrument / strategic JV / working-capital facility

Location

Kavango East and Kavango West, Namibia; community-forest sourcing and processing site TBC.

Target IRR / Return / NPV

TBC after supply, batch quality, regulatory route and channel validation.

Timeline to FID

Phase-1 decision in 2026 after LOI/NDA and diligence.

SDG alignment

SDG 8, SDG 9, SDG 12, SDG 15

Jobs created

Community harvesting, processing, quality control and sales jobs; number TBC after supply plan.

National priority alignment

Local value addition, rural employment, community forest income and export diversification.

VALUE PROPOSITION:

Traceable Namibian Mangetti kernel oil for premium natural skincare and export-oriented botanical ingredients.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project sources Mangetti/Mongongo kernels from lawful community-forest channels, presses kernel oil and develops skincare or B2B botanical ingredients. It targets natural beauty buyers and strategic partners in Europe and China.

Market Opportunity

Namibia has under-commercialised indigenous botanical resources. The gap is a compliant, traceable, quality-controlled supply chain that converts raw kernels into higher-value oil and skincare products.

Business model & Revenue stream

The project will generate revenue through long-term off-take contracts, wholesale sales of maize, vegetables, and livestock feed, and business-to-business (B2B) supply agreements with processors, retailers, and commercial buyers.

Comparable transactions

Comparable African botanical-oil routes include marula, argan and other premium natural cosmetic oils. Specific transaction benchmarks to be provided by adviser after investor engagement.

Market analysis

Premium natural skincare buyers value traceability, community sourcing, batch consistency and technical data. Commercial market size will be validated through buyer samples, quotations, repeat purchase and distributor feedback.



100% NATURAL

Mangetti Oil

PURE NATURE. GENTLE CARE.

Mangetti Oil is extracted from 100% natural Mangetti fruits, rich in nutrients and goodness from nature, delivering pure care and nourishment to your skin.

DEEP NOURISHMENT
Long lasting moisture

SOOTHING & REPAIRING
Improves skin and restores skin

NATURAL ANTIOXIDANTS
Defends skin from environmental stress and healthy glow

- ✓ 100% Natural & Pure, No Additives
- ✓ Rich in Vitamins & Essential Fatty Acids
- ✓ Gentle & Safe for All Skin Types
- ✓ Nourishes, Repairs & Protects
- ✓ For Face, Body, Hair & Scalp

MULTI-PURPOSE CARE FOR SKIN, BODY & HAIR

FACIAL CARE
Brightens, hydrates and improves skin texture

BODY CARE
Deeply nourishes and leaves skin soft and smooth

MASSAGE OIL
Soothes sore muscles, promotes comfort and well-being

HAIR CARE
Nourishes hair and scalp, reduces dryness, adds natural shine

Mangetti Oil | From Nature • Premium Quality • Care Every Day

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Forestry permits, community agreements and export documentation to be confirmed. EU/China cosmetic ingredient/SKU route requires written regulatory advice.

Land & resource rights

Community-forest sourcing rights and annual quotas

to be verified through original permits, agreements and lawful benefit-sharing arrangements.

Feasibility studies

Investment plan and scientific background available. Commercial feasibility requires batch testing, safety/stability work, and regulatory review.

Availability of resources

Sponsor reports availability of Mangetti resources in several community forests; commercial yield, quality and harvest logistics must be validated.

Infrastructure and Logistic viability

Processing can begin with staged cold-pressing and quality-control setup; export logistics, packaging and storage to be confirmed

ESIA Status

To be confirmed based on processing facility scale and forestry/environmental requirements.

Government support

Potential support through investment promotion, forestry coordination, standards/lab access, rural employment and export-promotion platforms.

Existing financing committed

Sponsor concept, sourcing relationships and project work to date; financial contribution TBC.

If NOT in Operation

Phase-1 validation period: approx. 180 days after initial funding, permits and sampling access.

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Raw material yield and traceability risk	Medium	Verify community quotas, permits, yields, payments and batch traceability before scale capital.
Regulatory / claims risk	Medium	Obtain written EU/China regulatory advice; avoid unsupported cosmetic claims
Channel demand / CAC risk	Medium	Use samples, paid tests, distributor feedback and repeat-purchase gates before national launch

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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Information available

✔ Project teaser

Investor action requested

- ➡ Seek strategic investor / channel partner
- ➡ sign NDA/LOI fund Phase-1 validation and regulatory workplan

MEATCO WINDHOEK SHEEP ABATTOIR REINSTATEMENT PROJECT

Namibia · Agro-processing/ Livestock

PROJECT AT A GLANCE

Sector

Agriculture / Agro-processing Sheep Meat & Halal Exports

Total project investment cost

USD 2,094,300 Million (CAPEX: USD 94,300 + Working Capital: USD 2,000,000 Million)

Sponsor / promoter

Meat Corporation of Namibia (Meatco) | 1 Sheffield Street, Windhoek, Namibia | www.meatco.com.na | +264 (61) 321 6400

Project stage

Reactivation: FID partially completed; capital deployment not started; commercial operations awaiting reinstatement

Financing sought

USD 2,094,300 Million

Financing instruments

Grant Funding / Working Capital Financing / Equity Investment / PPP options

Location

Northern Industrial Area, Windhoek, Khomas Region, Namibia

Target IRR / Return / NPV

IRR: 27.5% | NPV: USD 1.48 million | Payback: 2–3 years | Discount Rate: 10%

Timeline to FID

N/A

SDG alignment

SDG 1, SDG 2, SDG 8, SDG 9, SDG 12 & SDG 17

Jobs created

38 direct jobs; 100+ indirect jobs across transport and services. Stimulates small-stock supply especially from Southern and Central regions.

National priority alignment

Namibia "Growth at Home" Strategy
NDP6: Export Diversification, Rural Development, Value Addition

VALUE PROPOSITION:

Reinstating a dormant export-approved sheep abattoir to process 1,000 sheep per day for Halaal export to Qatar, the EU, and regional African markets.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project reinstates Meatco's dormant Windhoek Sheep Abattoir, originally commissioned in 2010 as an export-approved facility and closed in 2013, through targeted refurbishment of existing slaughter line equipment, cold rooms, holding kraals, and offal handling infrastructure. Once operational, the abattoir will process up to 1,000 sheep per day, producing Halal-certified whole carcasses, boxed offal, and (in Phase 2) deboned and portioned meat. It serves export markets in the Middle East (Qatar, UAE, Oman, Kuwait), selected EU markets, regional African buyers, and the domestic Namibian market.

Market Opportunity

Namibia's rising live-animal exports extract minimal domestic value and expose farmers to price volatility. Renewed demand, specifically from Qatar, for Halal-certified Namibian sheep carcasses cannot be met from existing processing capacity. The dormant abattoir represents an underutilised export-approved asset that can be reinstated at very low CAPEX (USD 94,300), transforming a dormant facility into an income-generating, export-compliant operation within a short timeframe.



Business model & Revenue stream

Revenue Stream 1: Agro-processing: B2B export sales of Halal-certified whole sheep carcasses and boxed offal to Middle East and EU markets.

Revenue Stream 2: Domestic and regional B2B sales of mutton products to retailers, wholesalers, butcheries, and processors across Namibia and Africa. Phase 2 (future, not part of initial CAPEX): deboned and portioned meat; sheep by-products (hides, fats, blood meal).

Financial projections (Years 1–3): Sales USD 12,150,000 Million | Gross Profit USD 4,770,000 Million | EBITDA USD 2,340,000 Million | Net Profit USD 1,638,000 Million

Capacity utilisation: 70–80% from Year 2 onward

Comparable transactions

N/A

Market analysis

Current markets: Africa: South Africa, Angola, Botswana, Zimbabwe, Zambia; Domestic: retailers, butcheries, processors.

Target expansion markets: Middle East: Qatar, UAE, Oman, Kuwait; Europe: selected EU markets.

Africa (Regional): Angola, DRC, Zambia, South Africa; domestic: retailers, wholesalers, butcheries, processors.

Namibia's unique selling proposition of free-range, organic, Halal, and traceable livestock creates a premium market gap for which demand exists and which few African competitors can match.

Key market assumption: prices for carcasses remain strong across the Middle East and Africa.

Currency assumption: N\$18/USD, within historical ranges.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Company registration: Obtained. EIA: Approved (per Namibia Environmental Management Act).

Halaal certification and inspection systems: Pending reinstatement.

Veterinary compliance upgrades and export audit preparations (EU and Middle East): Pending.

OIE animal welfare standards: Compliance required.

Municipal health, hygiene, and business permits: Required.

Land & resource rights

Secured. Existing facility, Northern Industrial Area, Windhoek, Khomas Region (Land Ownership: Existing Facility). Land identified and confirmed. Infrastructure and equipment already in place; refurbishment only required.

Feasibility studies

N/A

Availability of resources

Sourced from communal and commercial farmers, particularly Southern and Central Namibia reinstatement stimulates small-stock supply response. Working capital (USD 2,000,000) covers: salaries, livestock procurement, utilities (water, electricity, transport), packaging & logistics, export shipping and compliance tests. Skilled labour: Existing Meatco workforce supports operational restart.

Infrastructure and Logistic viability

Existing infrastructure and equipment in place, not a greenfield investment. Refurbishment requirements (USD 60,000): Slaughter line equipment, cold rooms/chillers/refrigeration, holding kraals, lairage/stunning area/offal rooms, minor building renovations.

Equipment Servicing & Compliance (USD 25,000): Sterilizers, boilers, water heating, offal handling, waste disposal, health & safety installations.

Capacity: up to 1,000 sheep per day.

Logistically viable: Northern Industrial Area, Windhoek; export via Walvis Bay port.

ESIA Status

Approved (EIA approved per Namibia Environmental Management Act). Environmental Management Plan (EMP) in place.

Compliance actions: proper waste, effluent, and offal management; upgraded chillers and efficient water/ electricity systems.

OIE animal welfare standards; ongoing environmental monitoring and EMP implementation.

Government support

PPP options are listed as a financing instrument.

National alignment: Project fully aligns with Namibia's 'Growth at Home' Strategy local value addition, industrialisation, and export diversification and NDP6 rural development goals.

Reduces live-animal export dependency, improving domestic value capture. Specific tax incentives, subsidies, or sovereign guarantees are not referenced in the source document

Existing financing committed

None secured to date. Project seeks: Grant Funding; Working Capital Financing; Equity Investment; PPP options. Very low initial CAPEX (USD 94,300) makes this an accessible co-investment entry point.)

If NOT in Operation

FID: Partially completed / Capital Deployment not started

Commercial Operations: Not operational, awaiting reinstatement

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Sheep supply: Maintaining adequate small-stock procurement to sustain 70–80% capacity utilisation from Year 2.	Low / Medium	Reinstatement provides a stable domestic slaughter outlet and predictable market access for farmers, incentivising supply. Targets Southern and Central Namibia small-stock supply. Meatco's existing livestock procurement network supports sourcing. Source assumption: sheep procurement remains stable with increased production response.
Export certification: Halaal certification and veterinary export approval (EU, Middle East) must be reinstated before premium export revenues are realised..	Medium	Operational Readiness & Certification: veterinary compliance upgrades, Halaal certification & inspection systems, and export audit preparations (EU & Middle East). Abattoir was previously export-approved (2010–2013) reinstatement restores prior status. Confirmed Qatar demand.
Currency / FX: USD/Middle East revenue versus NAD-denominated operating costs.	Low / Medium	Source assumption: currency stability within historical ranges (N\$18/USD). Export revenues (Middle East, EU) are USD-denominated, providing a natural hedge. Domestic and SADC sales provide rand-denominated revenue diversification. Source assumption: market prices for carcasses remain strong across Middle East and Africa

CONTACT & NEXT STEPS

NIPDB focal point

Ms. Eva Iyambo

Manager: Investment

eva.iyambo@nipdb.com

+264 (0) 81 143 1773

Project sponsor contact

Ambassador Albertus Aochamub

Interim CEO

Meat Corporation of Namibia (Meatco)

www.meatco.com.na · +264 (61) 321 6400

Information available

✓ Project teaser

Investor action requested

➡ Expression of Interest

➡ Site visit to the Windhoek Sheep Abattoir, Northern Industrial Area can be arranged on request.

More information on Meatco's projects:

[251115_MN_Investment_projects_2025_v1.pdf](#)

PROJECT IMAGE / SITE RENDERING



MEATCO CANNERY AND VALUE ADDITION UPGRADE PROJECT

Namibia · Agro-processing / Canned Meat · Operational: Requires Modernisation

PROJECT AT A GLANCE

Sector

Agriculture / Agro-processing Canned Meat & Value Addition

Total project investment cost

USD 7,100,000 Million (CAPEX: USD 4,500,000 Million + Working Capital: USD 2,600,000 Million)

Sponsor / promoter

Meat Corporation of Namibia (Meatco) | www.meatco.com.na | +264 (61) 321 6400

Project stage

Commercial Operational: Existing facility, requires modernisation

Financing sought

USD 7,100,000 Million

Financing instruments

Equity Investment / Blended Finance / Special Purpose Vehicle (SPV) for Value Addition Business Unit

Location

Northern Industrial Area, Windhoek, Khomas Region, Namibia

Target IRR / Return / NPV

IRR: 15% | NPV: USD 7.1 million (15-year horizon) | Payback: 5–6 years | Discount Rate: 10%

Timeline to FID

FID Pending: Feasibility Study not yet started and underway

SDG alignment

SDG 1, SDG 2, SDG 8, SDG 9, SDG 12, & SDG 17

Jobs created

150+ direct jobs; hundreds of indirect jobs in farming, transport, and packaging

National priority alignment

Namibia 'Growth at Home' Strategy | NDP6: Industrialisation, Value Addition, Food Security

VALUE PROPOSITION:

Modernising Namibia's oldest meat cannery to scale from 18 to 40 million cans annually and expand shelf-stable protein exports across SADC, Africa, and humanitarian markets.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The Meatco Cannery, located in the Northern Industrial Area of Windhoek, is Namibia's oldest meat-processing cannery. It produces shelf-stable canned meat products under trusted brands: Texan, Elololo, and Longhorn, serving Namibian retail, wholesale, government institutions, the SADC region, and humanitarian agencies. The upgrade project transitions production to cost-efficient round-can technology, adds luncheon meat and chicken loaf product lines, installs high-speed automated equipment (modern fillers, seamers, retort systems, automated packaging and palletizing), and upgrades cold storage and utilities, scaling annual capacity from 18 million to 40 million cans and positioning Meatco as a competitive, export-ready agro-processing leader. The project will be housed in a ring-fenced Special Purpose Vehicle (SPV).

Market Opportunity

Current equipment is outdated, causing high production costs and inefficiencies. Modernisation is needed to increase capacity and meet growing market demand. The existing rectangular-can production format is less cost-competitive than round-can alternatives used by regional



competitors. Namibia currently depends on imported processed meat; this project reduces that dependency and improves national food security. Meatco's revenue streams are concentrated in slaughter operations; the cannery upgrade diversifies revenue into value-added agro processing. The project enables export growth into SADC, Africa, and humanitarian markets (WFP and regional NGOs) that cannot currently be adequately served

Business model & Revenue stream

Revenue Stream 1: Selling Cannery Corned Products (canned beef: corned beef, Texan beef; round-can processed meats; luncheon meat; chicken loaf; value-added proteins for humanitarian and export programmes).

Revenue Stream 2: Marketing Regional Commission Sales. Current markets: Namibia (retail, wholesale, government institutions); SADC Region (Angola, Botswana, Zambia, Zimbabwe, South Africa); Humanitarian agencies (WFP and regional NGOs). Expansion markets: Wider Africa; Middle East; EU niche markets (processed beef products); Indian Ocean Islands; regional distributors targeting supermarket chains.

Annual revenue: USD 23.3 million (current) growing to USD 32.5 million within the first three years post-upgrade. Net profit projected at up to USD 8.85 million by Year 3.

Financial projections (Years 1–3): Sales USD 83,832,500 | COS USD 48,766,000 | Gross Profit USD 35,066,500 | Expenses USD 6,000,000 | EBITDA USD 29,066,500 | Net Profit USD 21,198,000.

Comparable transactions

The investment case is based on the project's own financial projections, Meatco's established brand equity (Texan, Eloo, Longhorn), existing infrastructure, integrated livestock supply chain, and demonstrated access to Namibian, SADC, and humanitarian procurement markets.

Market analysis

Current markets: Namibia (retail, wholesale, government institutions); SADC Region including Angola, Botswana, Zambia, Zimbabwe, and

South Africa; Humanitarian agencies including WFP and regional NGOs. Expansion markets: Wider Africa; Middle East; EU niche markets for processed beef products; Indian Ocean Islands; regional distributors targeting supermarket chains. Core products: affordable, nutritious, shelf-stable protein products with long shelf life and high food safety standards, serve markets requiring affordable protein in the absence of reliable cold chains. Round-can transition strengthens price competitiveness in SADC and humanitarian sectors. Sales growth of 20–25% annually post-upgrade is projected. The project participates in a growing, recession-proof food sector with access to regional and humanitarian procurement markets

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Company Registered: Completed. Environmental Impact Assessment (EIA): Completed in accordance with the Environmental Management Act. Environmental Management Plan (EMP) in place for waste, water, and hygiene control. Compliance with HACCP and ISO 22000 food safety standards (targeted). Adherence to Meat Industry Act and DVS export regulations. Labour Act compliance for worker health and safety

Land & resource rights

Land Identified: Completed.

Land Ownership: Existing Facility Northern Industrial Area, Windhoek, Khomas Region.

Feasibility studies

Expansion plans

Availability of resources

Raw materials: Meat, spices, cans sourced through established supply chains; livestock demand increase raises rural farmer incomes (integrated Meatco supply chain). Brands: Texan, Eloo, Longhorn are established in the market. Existing skilled workforce for production operations. Working capital (USD 2,600,000) covers raw

materials, packaging inventory, export logistics and market-entry costs, distribution and promotional roll-out.

Infrastructure and Logistic viability

Existing facility in the Northern Industrial Area, Windhoek are operational, requires modernisation. Stage 1 capacity: 18 million cans/year. Stage 2 (full upgrade): 40 million cans/year. Operational improvements: automated lines to reduce downtime and manual errors; reduced input costs through round-can transition; shorter production cycles and higher throughput; improved energy and water efficiency; enhanced food safety compliance. Cold storage & dispatch upgrades and utilities upgrades (steam, water, waste heat recovery).

ESIA Status

Environmental Impact Assessment (EIA): Completed. Environmental Management Plan (EMP): In place for waste, water, and hygiene

control. Sustainability upgrades included: reduced water and energy use; improved waste management and responsible packaging systems; enhanced food safety systems aligned with regional and international requirements.

Government support

The project directly supports Namibia's "Growth at Home" Strategy, strengthening local manufacturing and value addition. Aligns with NDP6: industrialisation and food security. Reduces dependence on imported processed meat.

Existing financing committed

Project seeks equity investment, blended finance, and SPV for the Value Addition Business Unit.

If NOT in Operation

Commercial Operations (COD): Existing facility requires modernisation. FID: Pending. Capital Deployment: Not Started.

PROJECT IMAGE



Meatco Cannery



KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Outdated equipment risk: High production costs and inefficiencies from existing machinery constrain competitiveness and capacity.	High	Production Equipment & Plant Modernization addresses full production equipment and plant modernisation: high-speed round-can production line, modern fillers/seamers/retort systems, automated packaging and palletizing equipment, cold storage and dispatch upgrades, and utilities upgrades. Round-can transition directly reduces per-unit input costs.
Market / offtake risk: Ability to grow sales post-upgrade into SADC, humanitarian, and export markets.	Medium	Established brands (Texan, Eloo, Longhorn) and existing distribution network across Namibia and SADC. Humanitarian agency (WFP) procurement provides price-stable demand. SADC distributor partnerships included in Component Strategic & Institutional, Sales growth of 20–25% annually post-upgrade projected. Revenue grew from USD 23.3M to USD 32.5M within three years.
Governance / execution risk: SPV formation and investor participation require transparent institutional structures.	Medium	SPV creation for investor participation is explicitly included as Strategic & Institutional Components. Ring-fenced governance and operational transparency are stated key assumptions. Food safety certification upgrades (HACCP, ISO 22000) and skills development for technical and production teams.

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

Ambassador Albertus Aochamub
 Interim CEO, Meat Corporation of Namibia
 www.meatco.com.na · +264 (61) 321 6400

Information available

✓ Project teaser

Investor action requested

➡ Expression of Interest
 ➡ Site visit

More information on Meatco's projects:

[251115_MN_Investment projects 2025_v1.pdf](#)

MEATCO OKAPUKA TANNERY

Namibia · Leather/ Agro processing · Operational: Requires Modernisation

PROJECT AT A GLANCE

Sector

Agriculture / Leather Manufacturing: Industrial Modernisation

Total project investment cost

USD 8,750,000 Million (CAPEX: USD 6,750,000 Million + Working Capital: USD 2,000,000 Million)

Sponsor / promoter

Meatco Okapuka Tannery | Meat Corporation of Namibia (Meatco) | www.meatco.com.na | +264 (61) 321 6400

Project stage

Commercial Operational: Tannery operational, requiring modernisation

Financing sought

USD 8,750,000 Million

Financing instruments

Grant Funding / Equity Investment / PPP through a Special Purpose Vehicle (SPV)

Location

Brakwater, Windhoek, Khomas Region, Namibia

Target IRR / Return / NPV

IRR: 18% | NPV: +USD 412,000 | Payback Period: 2.7 years | Discount Rate: 15%

Timeline to FID

N/A

SDG alignment

SDG 6, SDG 8, SDG 9, & SDG 12

Jobs created

Direct jobs: 20 (current) increasing to 40–60 post-upgrade. Plus, indirect jobs across livestock supply chain and leather manufacturing

National priority alignment

Namibia National Development Plan 6 (NDP6): Industrialisation, Export Diversification, Green Economy

VALUE PROPOSITION:

Transforming Namibia's leading bovine wet blue tannery into a competitive, environmentally compliant, and regionally dominant premium leather supplier. Transforming Namibia's leading bovine wet blue tannery into a competitive, environmentally compliant, and regionally dominant premium leather supplier.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The Meatco Okapuka Tannery, located at Brakwater in Windhoek, processes bovine hides sourced from naturally grazed, Halal-certified, traceable cattle into premium wet blue hides (Full Grain & TR1 quality), suitable for luxury leather upholstery, automotive interiors, premium footwear & fashion, and high-grade finished leather goods. The project modernises machinery, installs a state-of-the-art Effluent Treatment Plant (ETP), upgrades infrastructure, and builds staff capacity, transforming the facility into a competitive, environmentally compliant, and regionally dominant supplier. The tannery's vision is to become the leading regional supplier of premium-quality, sustainably produced wet blue leather for global leather finishing markets.

Market Opportunity

The tannery currently operates but requires strategic upgrades to meet global sustainability standards, expand production capacity, and access high-value export markets. Without modernisation: (1) the facility cannot attain Leather Working



Group (LWG) certification required by premium EU and luxury buyers; (2) ageing machinery causes production inefficiencies and downtime; (3) the absence of a compliant ETP risks regulatory non-compliance under Namibian environmental law and water discharge permits; (4) monthly sales remain constrained at N\$1.29 million versus a post-upgrade potential of over N\$5.09 million per month.

Business model & Revenue stream

Revenue Stream 1: Export of semi-processed wet blue hides (primary): current market: Italy. Expansion markets: Africa (South Africa, Ethiopia, Tunisia, Morocco); Europe (Germany, Portugal, Spain); Scandinavia (Sweden, Finland, Denmark); Middle East & Arab markets.

Revenue Stream 2: Sale of raw hides and future value-added leather opportunities. Financial projections (Years 1–3): Sales USD 3,494,066 | Cost of Sales USD 718,046 | Gross Profit USD 2,776,020 | Expenses USD 1,208,622 | EBITDA USD 1,567,398 |

Net Profit USD 1,567,398. Additional annual revenue from upgrades: USD 364,992.

Comparable transactions

N/A

Market analysis

Current primary export market: Italy. Identified expansion markets: Africa (South Africa, Ethiopia, Tunisia, Morocco); Europe (Germany, Portugal, Spain); Scandinavia (Sweden, Finland, Denmark); Middle East & Arab markets; sheep skins targeted to Italy, Greece, and Gulf countries. Core product (Wet Blue Bovine: Full Grain & TR1) is used in luxury leather upholstery, automotive interiors, premium footwear & fashion, and high-grade finished leather goods. Namibia's value proposition centres on naturally grazed, Halal-certified, traceable cattle hides with authentic free-range blemishes valued by luxury leather brands. Attaining LWG certification post-upgrade will unlock access to LWG-aligned premium global buyers

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Company Registered: Completed.

Environmental Impact Assessment (EIA): Ongoing.

Compliance targeted with: Namibian environmental laws; water discharge permits; Global Leather Working Group (LWG) standards; chrome recovery requirements; solid & hazardous waste management legislation.

Feasibility Study: Pending.

Land & resource rights

Land Identified: Completed.

Land Ownership: Existing Facility (Brakwater, Windhoek). Available land for expansion on-site.

Feasibility studies

Not applicable

Availability of resources

Raw hides: Sourced from Meatco's existing livestock supply chain (naturally grazed, Halal-certified, traceable cattle).

Skilled tannery workforce: 20 existing direct staff.

Infrastructure: Existing operational facility requiring modernisation, not greenfield. Training & Capacity Building (USD 450,000) for tanning, chemistry, quality control.

Infrastructure and Logistic viability

Existing facility at Brakwater, Windhoek. Infrastructure requirements: available land for expansion; comprehensive machinery overhaul (new soaking drums, liming drums with VSD, fleshing machines, upgraded tanning drums with VSD, samyang machine with measurement felt, packaging equipment); installation of modern ETP & chrome recovery systems; backup power system (energy

stability is critical); upgraded chemical storage and safety systems. Roof replacement and structural repairs.

ESIA Status

Environmental Impact Assessment (EIA): Ongoing. New ETP will: reduce pollution; enable water reuse; enhance brand reputation; unlock access to premium global buyers. Full compliance targeted with Namibian environmental laws, water discharge permits, LWG standards, chrome recovery requirements, and solid & hazardous waste management legislation.

Government support

Project supports Namibia's NDP6 goals: industrialisation, export diversification, and green economy. PPP through Special Purpose Vehicle (SPV) is the proposed financing structure.

Existing financing committed

Project seeks blended financing: grant funding, equity investment, and PPP via Special Purpose Vehicle (SPV).

If NOT in Operation

Commercial Operations: Tannery is currently operational, requiring modernisation.

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Environmental compliance risk: ETP and chrome recovery requirements are mandatory for continued operation and market access.	High / High	Environmental & Wastewater Upgrades specifically addresses ETP installation: chrome recovery, sludge drying, water recycling, solid waste management unit, and LWG compliance. EIA is ongoing.
Production efficiency / machinery risk: Ageing equipment causes high production costs, downtime, and limits output.	High / High	Infrastructure & Machinery Modernization covers comprehensive machinery overhaul: new soaking drums, liming drums with VSD, fleshing machines, upgraded tanning drums with VSD, samyang machine, and packaging equipment. Training supports operational uplift.
Production efficiency / machinery risk: Ageing equipment causes high production costs, downtime, and limits output.	Medium / Medium	Existing Italy export relationship provides near-term revenue base. Post-upgrade LWG certification unlocks access to EU, Scandinavian, and luxury buyers. Expansion markets identified across Africa, Europe, Scandinavia, and the Middle East. Financial projections show positive NPV (USD 412,000) and IRR (18%) exceeding discount rate (15%).

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

Ambassador Albertus Aochamub
Interim CEO, Meat Corporation of Namibia
www.meatco.com.na · +264 (61) 321 6400

Information available

✔ Project teaser

Investor action requested

➡ Expression of Interest

➡ Site visit to the Okapuka Tannery at Brakwater

More information on Meatco's projects:

[251115_MN_Investment projects 2025_v1.pdf](#)



NKURENKURU HOUSING DEVELOPMENT AND EXISTING BRICK FACTORY EXPANSION

Namibia · Real Estate / Building Materials · Pre-feasibility / Expansion

PROJECT AT A GLANCE

Sector

Real Estate Development / Bricks Manufacturing

Total project investment cost

Brick expansion: approx. N\$20 million. Housing: phased, TBC after QS costing and phase scope. USD equivalent TBC.

Sponsor / promoter

Five Season Group / Project sponsor contact to be inserted

Project stage

Housing: pre-feasibility / planning. Brick factory: existing operation, expansion stage.

Financing sought

Strategic equity, JV investment and/or project finance; amount depends on selected phase.

Financing instruments

Equity / shareholder loan / equipment finance / senior debt

Location

Nkurenkuru Extension 7, Kavango West, Namibia; brick factory serving Rundu and Kavango East region.

Target IRR / Return / NPV

TBC after QS budget, sales validation and factory account review.

Timeline to FID

Q3-Q4 2026, subject to investor due diligence.

SDG alignment

SDG 8, SDG 9, SDG 11

Jobs created

TBC after phasing and factory expansion plan.

National priority alignment

Housing delivery, local manufacturing, regional industrialisation and job creation.

VALUE PROPOSITION:

Phased housing development supported by an existing brick factory expansion serving Kavango construction demand.

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project combines phased residential housing in Nkurenkuru Extension 7 with expansion of an existing brick factory. The housing component targets marketable two-bedroom units; the brick factory expansion supplies regional construction demand.

Market Opportunity

Kavango towns need housing and reliable local building-material supply. Bricks transported from distant markets increase cost and delivery risk, creating an opportunity for expanded local production.

Business model & Revenue stream

Housing revenue from unit sales, pre-sales, bulk buyer arrangements and mortgage-supported buyers. Brick revenue from B2B and retail brick sales to contractors, developers and individual builders.

Comparable transactions

Comparable regional housing and building-material transactions to be provided after investor discussion or by transaction adviser.

Market analysis

Demand for locally produced maize, vegetables, and livestock feed is strong and continues to grow. Sponsor-provided layout indicates approx. 268 residential erven and around 22.28 ha. Two-bedroom units are indicated around N\$650,000; brick expansion targets 30,000-40,000 bricks/day, subject to validation.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Housing planning documentation available / to be confirmed. Brick factory operating status and expansion permits to be documented.

Land & resource rights

Under negotiation. Sponsor confirms land rights for housing site; title, planning and cadastral files to be provided upon NDA/LOI.

Feasibility studies

Investor submission brief and business plan available. QS budget and detailed feasibility to be completed after LOI/NDA.

Availability of resources

Existing brick production base, regional construction demand, local labour; additional equipment and working capital required.

Infrastructure and Logistic viability

Project location can serve Nkurenkuru, Rundu and wider Kavango East and West demand; final logistics and utility capacity to be confirmed.

ESIA Status

To be confirmed based on final project scope and regulatory requirement.

Government support

Potential alignment with housing, local manufacturing and regional development priorities; incentives TBC.

Existing financing committed

Sponsor contribution and existing operating assets; amount TBC.

If NOT in Operation

Housing FID target Q3-Q4 2026. Brick expansion COD target 6-12 months after funding and equipment procurement.

PROJECT IMAGE / SITE RENDERING



KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Housing sales absorption risk	Medium	Phase development, build show unit, secure pre-sales / bulk buyer interest before full rollout.
Brick demand and margin validation risk	Medium	Review 6-12 months sales, customers, cost structure and equipment quotations before investment release.
Infrastructure / construction cost overrun	Medium	QS budget, EPC pricing, phased funding release and contingency allowance.

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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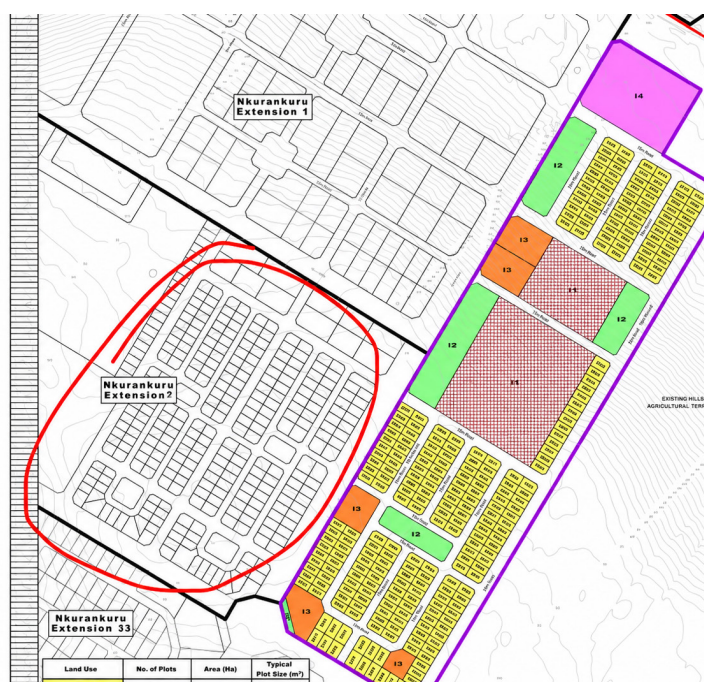
Information available

✓ Concept Study

Investor action requested

- ➡ Expression of Interest by 31 December 2026
- ➡ Attend roadshow
- ➡ Site visit

PROJECT IMAGE



Indicative Nkurenkuru Extension 7 housing-development layout

LOCAL POULTRY FEED PRODUCTION PLANT

Namibia · Agriculture · Initiation

PROJECT AT A GLANCE

Sector	Agro-processing
Total project investment cost	Approx. USD 300 000.00 (N\$ 4.5 Million)
Sponsor / promoter	Ms Elina Shekupe Nakanyala
Project stage	Initiation Concept
Financing sought	Approx. USD 300 000.00 (N\$ 4.5 Million)
Financing instruments	Equity
Location	Rehoboth, Hardap, Namibia
Target IRR / Return / NPV	ROI = 1.8 -3.6 Million annually NPV = 15 – 22%
Timeline to FID	Q4, 2027
SDG alignment	SDG 1, SDG 7, SDG 13
Jobs created	400/ 1500
National priority alignment	National development plan, PRSP, or sector strategy

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Produce quality and affordable poultry feed locally.

Market Opportunity

Because of heavy reliance on imported yellow maize and soybeans, Namibian poultry farmers remain vulnerable to global and regional price fluctuation, making feed cost management the most vital part of local poultry operations.

Business model & Revenue stream

Establishing a commercial poultry feed production plant in Namibia requires capitalizing on the industry's heavy reliance on imports of raw materials and finished poultry feeds. Procuring Namibian grown-crops or producing them via local irrigation projects offers a sustainable advantage.

Comparable transactions

Broiler feed prices in South Africa range between R300 to R 480 for a 40kg to 50kg bag. In Namibia, farmers are paying between N\$ 475 and N\$ 521 per bag of 50kg.

Market analysis

Poultry production is one of the fastest growing agricultural sectors in Namibia, generating a production value of over N\$ 1.74 billion. The Namibian poultry sector meets 85% of domestic consumption demand however the sector faces key bottleneck such as high feed and operational costs.



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

1. Environmental and Land approval – Not yet
2. Agriculture regulation and product registration – not yet
3. Business and trade licensing – not yet
4. Occupational health and safety – not yet
5. Agronomic Industry compliance – not yet

Land & resource rights

A fully owned 20 hectare land available. Project promoter owns the title deed.

Feasibility studies

Specific one not yet done but similar pilot studies were done for green hydrogen and ammonia fertilizer production in Namibia.

Availability of resources

Green Scheme initiatives: Government has established 13 green schemes in the northern part of Namibia to stimulate local crop production. These irrigated agricultural zones are vital for growing water intensive feed ingredients like soybeans and yellow maize. Small scale farmers can also be encouraged to diversify into

compatible crops like cowpeas, sunflower and sorghum for sale to the poultry feed production plant.

Infrastructure and Logistic viability

Establishment requires a robust bulk handling infrastructure, specialized storage and integrated multi modal transport to effectively connect production and farmland. Namibia has good rail and road connectivity infrastructure that enable product movement between production site and farmlands making the project logistically viable.

ESIA Status

Environmental & Social Impact Assessment (ESIA) status: not started

Government support

Not Applicable

Existing financing committed

Land

If NOT in Operation

Feb 2027

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Offtake	Medium / High	Ongoing Conversations with offtakers
Financing availability	High / High	Looking at Namibian Borders, seeking foreign Investment

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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Information available

✔ Concept Study

Investor action requested

- ➡ Expression of Interest by 31 December 2026
- ➡ Attend roadshow
- ➡ Site visit

PROJECT AT A GLANCE

Sector	Education
Total project investment cost	USD 900000
Sponsor / promoter	Dr. Elizabeth Namundybo 0812099183 chaquee@gmail.com
Project stage	Operational
Financing sought	USD 600000
Financing instruments	Equity / Senior debt
Location	Ohangwena specific site if known : Ongha Town
Target IRR / Return / NPV	IRR: 8–12%
Timeline to FID	Quarter 2, 2027
SDG alignment	DG 1, SDG 9
Jobs created	+/- 30
National priority alignment	NDP6

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Prifa Private School provides Kindergarten to Grade 9 holistic education with English medium instruction + Oshikwanyama, Oshindonga, Afrikaans options. Project adds computer labs, science labs, hostel accommodation, and school transport to serve more learners

Market Opportunity

Limited to access quality private education with STEM facilities. Hostel facilities , transport for learners to and from school, high parental demand for English medium + mother tongue support.

Business model & Revenue stream

School fees per month, hostel boarding fees monthly and transport.

Comparable transactions

Private school expansion in northern Namibia especially in Okongo constituency.

Market analysis

There is a strong demand from the working parents in Ohangwena region and other regions for a safe, conducive learning environment coupled with computer, science, chess, debate, sports. There are also few private schools within the radius of 50 km.



READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

The school is legally registered with the Ministry of Education (MEIYSAC , Bipa, Social security and NAMRA

Land & resource rights

The school has secured its own land in Ongha under the traditional authority, and it has applied for the lease hold from the Ministry of Land

Feasibility studies

Enrolment and infrastructures study completed internally. Detailed feasibility available on request.

Availability of resources

The school has qualified teachers, energy / electricity and clean water in place . The school has skilled labour available locally

ESIA Status

Environmental & Social Impact Assessment (ESIA) status: started but not done

Government support

The school requires inceptives from the government such as subsidies for the employees

Existing financing committed

Amounts and sources already secured (if any). School operating revenue and the owner's equity committed.

If NOT in Operation

The targeted Final Investment Decision (FID) and Commercial Operation Date (COD)

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Enrolment risk, revenue risk	Medium	Diversified grades and the good reputation of the school
Infrastructures and cost overturn	Medium	Fixed price contractors' bids, hostel, lab and sports facility and a bus.
Regulatory Risk	Medium	Compliance with the MEITSAC regulations and maintain teachers' qualifications and training through continuous professional development.

CONTACTS

NIPDB focal point

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Project sponsor contact

Dr. Elizabeth Namundybo
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NAMIBIA PREMIUM POULTRY SUPPLY

Namibia · Agriculture · Greenfield

VALUE PROPOSITION:

Anchored on driving food sovereignty, localized industrial integration, and displacing high-volume foreign imports with an uncompromised, fresh, local alternative.

PROJECT AT A GLANCE

Sector	Agriculture/Agroprocessing
Total project investment cost	USD 18.3
Sponsor / promoter	Vaunguraije Kavari, +264813994300
Project stage	Pre-Feasibility
Financing sought	USD18.3 M
Financing instruments	Mezzanine / Blended Finance
Location	Namibia, Khomas, Windhoek
Target IRR / Return / NPV	IRR: 18% - 22%
Timeline to FID	September 2026
SDG alignment	SDG 2,8,9,12
Jobs created	200+/100+
National priority alignment	NDP6, Harambee, Prosperity Plan, Vision 2030

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project breeds and raises day-old-chicks to mature market-ready birds for revenue using state-of-the-art, modern equipment under Fully Environmental Controlled housing systems processing through high-tech processing systems and cold storages. The fresh, high-quality, premium broiler meat is then sent to the market through our supply chains under our farm-to-fork standards.

Market Opportunity

Namibia consumes roughly 2,500 metric tons (2.5 million kg) of chicken every single month. Despite increases in local processing, the country still imports millions of kilograms of poultry products annually to bridge the demand gap. By introducing a massive capacity of 2.7 million birds per cycle, NPPS provides the exact industrial scale needed to stabilize national supply, protect food security, and insulate the country from foreign biosecurity shocks.

Business model & Revenue stream

Pending off-take agreements with Checkers Group, Spur Group and the deputy director of education to supply local hostels.

Comparable transactions

Namib Poultry Industries as the first conglomerate and Kadhila Poultry that will be smaller than us if we start operating.



NAMIBIA PREMIUM POULTRY SUPPLY

Our poultry farm delivers fresh, healthy, and ethically-raised chickens for your nourishment. It's a farm-to-fork freshness.



+264813994300

premiumpoultrysupply@gmail.com

Market analysis

I (Founder) personally went on a door-to-door market research survey interviewing about 100 people per region I'm four regions, visited retail supermarkets in the same regions, visited school hostels two catering companies in one region, and all of my findings to these were a shortage of supply, high price in the and spoilt meat as a result of longer hours and processes in the supply chain.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Registered

Land & resource rights

Pending

Feasibility studies

Pending

Availability of resources

Access to raw materials / energy / skilled labor

Infrastructure and Logistic viability

The project has not yet acquired any logistics but has quotations for about 90% of the equipment & logistics including feeding & drinking lines, processing plant machinery and cold storage facility.

ESIA Status

Environmental & Social Impact Assessment (ESIA)
status: not started

Government support

Investment Promotion – NIPDB

Existing financing committed

None

If NOT in Operation

December 2026

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Biosecurity	Medium / Catastrophic	Implement strict Class-A automated biosecurity barriers at all perimeters, utilizing vehicle disinfection tunnels and mandatory shower-in/shower-out infrastructure.
Feed Cost Volatility	High	On-Site Feed Mill
Cold-Chain & Utility Disruptions	Medium/High	Deploy hybrid grid-tied infrastructure on broiler house rooftops, paired with instant-switch automated backup diesel generators. Equip all outbound reefer trucks with real-time IoT temperature telemetry sensors

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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Information available

- ✓ Project teaser
- ✓ Business Plan
- ✓ Quotations
- ✓ Investment Pitch Deck

Investor action requested

- ➡ Expression of Interest by 13 July 2026

FERTILIZER BAGGING PLANT

Namibia, Agro-Business / Fertilizer Plant, Planning Stage

VALUE PROPOSITION:

Establishing a maritime bulk-to-bag fertilizer logistics and packaging hub at the Port of Walvis Bay to systematically distribute specialized Fertilizers/Crop nutrients across Namibia, Zambia, and Botswana.

PROJECT AT A GLANCE

Sector

Agro-business / Fertilizer Packaging

Total project investment cost

USD 6.2 Million (approx. N\$ 112M)

Sponsor / promoter

ProGrow GreenHarvest

Project stage

Planning, Ex-Feasibility

Financing sought

USD 4.0 Million

Financing instruments

Senior Debt / Equipment Lease

Location

Namibia, Erongo Region, Walvis Bay

Target IRR / Return / NPV

19.8% IRR (Expected)

Timeline to FID

Q4, 2026

SDG alignment

SDG 2 (Zero Hunger), SDG 8, SDG 12

Jobs created

65 direct / 180 indirect

National priority alignment

Harambee Prosperity Plan II, Vision 2030

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project will import a comprehensive portfolio of loose, high-analysis raw macro, micro, and compound fertilizers in bulk carriers from China to the Port of Walvis Bay. The materials will be transferred directly to a port-adjacent facility where an automated packing system will screen, de-lump, weigh, and pack them into 50kg bags and 1-ton bulk bags. The target product catalog includes:

- o Straights & Specialties: Urea, Potassium Chloride (KCL), Monoammonium Phosphate (MAP), Muriate of Potash (MOP), Ammonium Sulphate, Calcium Nitrate, Magnesium Nitrate, and Zinc Sulphate.

- o Compounds & Phos: NPK 2:3:2 (35) + S + Zn, NPK 3:0:1 (43) + WS, and Single/Triple Superphosphate.

Market Opportunity

Land-locked SADC agricultural zones face severe crop yield penalties due to the high retail markup of pre-packaged regional imports. Shipping finished bags via maritime routes causes high breakage rates and high containerized freight pricing. Importing loose bulk via dedicated bulk vessels maximizes shipping volumes and reduces deep-sea freight costs.

Business model & Revenue stream

Bulk handling, processing, and localized bagging fees. Revenue is realized through volume sales

of wholesale branded 50kg and 1,000kg bags sold directly to national distributors, mining-reclamation clients, and sub-Saharan commercial agricultural co-ops.

Comparable transactions

The Beira Logistics Corridor bulk-to-bag systems in Mozambique, which handle bulk imports for immediate regional transit to Zimbabwe and Malawi.

Market analysis

Access to a 120,000 Metric Ton (MT) per annum addressable SADC demand base. Geographically divided into Zambia (55% / 66,000 MT via the transit corridors), Namibia (25% / 30,000 MT split between commercial maize triangles and southern irrigation projects), and Botswana (20% / 24,000 MT via the Trans-Kalahari corridor).

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Environmental Clearance Certificate (ECC) application to be submitted. Import permits under development with the Ministry of Agriculture, Fisheries, Water and Land Reform; Port handling and operational clearance applications to be logged with Namport.

Land & resource rights

3.5-Hectare industrial zoned site within the Namport/Walvis Bay industrial basin selected; currently negotiating a lease agreement with Namport/Walvis Bay Municipality.

Feasibility studies

Logistical & Packaging Viability Study: Walvis Bay Bulk-to-Bag Port Operations, completed by ProGrow GreenHarvest, January 2026 (Available on request after signing NDA).

Availability of resources

Direct connection to Walvisbay/Namport high-voltage grids, heavy industrial water hookups, and a reliable pool of local industrial logistics, and both skilled/Unskilled Labour in the Erongo Region; Raw synthetic chemical components secured via long-term supply agreements with Chinese manufacturers/Factories.

Infrastructure and Logistic viability

Availability of resources: Highly viable. Leverages the deepwater Port of Walvis Bay for bulk vessel offloading and utilizes the direct Trans-Kalahari and Walvis Bay-Ndola-Lubumbashi development corridors for overland freight.

Infrastructure and Logistic viability: Excellent. Eliminates inland rail legs for raw product by placing the bagging plant at the port gate. Bags are directly cross-docked onto cross-border tri-axle trucks or TransNamib rail cars right at the facility.

ESIA Status

Environmental Scoping Assessment underway focusing on dust mitigation, indoor air quality, and secure runoff controls for chemical storage

Government support

Aligns with the Namport Port Master Plan to expand value-added handling services for dry-bulk commodities within the SADC logistics gateway.

Existing financing committed

USD 300,000.00 in sponsor equity allocated by ProGrow GreenHarvest

If NOT in Operation

Targeted Final Investment Decision (FID): November 2026; Commercial Operation Date (COD): September 2027.



KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Moisture / Caking Risk (High coastal humidity in Walvis Bay)	High / Medium	Installation of climate-controlled, dehumidified warehouse bays and anti-caking chemical dosing during bagging.
Port Congestion & Demurrage (Vessel offloading delays)	Medium / High	Utilizing dedicated bulk-grab discharge setups and private off-dock bulk storage hoppers to speed up ship turnaround times.
Product Cross-Contamination (Handling diverse chemical items)	Medium / Medium	Dedicated independent hopper feeding lanes, purging protocols, and physical barriers between straight elements and compound lines.

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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 +264 81 242 0667

Information available

- 🔍 Project teaser
- 🔍 Feasibility study
- 🔍 Business plan

Investor action requested

- ✅ Expressions of Interest (EOI) for partnership Agreement,
- ✅ Signing NDA
- ✅ Site Visit to Walvisbay.

SITE RENDERING



SPRING OASIS HOTEL RUNDU 140-ROOM CONFERENCE, BUSINESS & LIFESTYLE HOTEL

Namibia · Hospitality / Real Estate / Conference Tourism · Pre-feasibility

VALUE PROPOSITION:

A 5 Story Building 140-room Rundu hotel serving business, government, conference, events and regional travel demand.

PROJECT AT A GLANCE

Sector

Hospitality / Real Estate / Conference and Business Tourism

Total project investment cost

Sponsor target approx. N\$150 million; downside sensitivity approx. N\$180 million. USD equivalent TBC.

Sponsor / promoter

Five Season Group / Spring Oasis project /Andy Chen 0811500377

Project stage

Pre-feasibility; land and planning confirmations sponsor-confirmed; independent verification pending

Financing sought

Hotel equity / JV capital / EPC-linked finance / senior debt; structure TBC.

Financing instruments

Equity / senior debt / EPC finance / strategic hotel partnership

Location

Rundu, Kavango East, Namibia; CBD site for hotel and conference development.

Target IRR / Return / NPV

Pre-feasibility base project IRR 21.1%; subject to QS, operator and demand validation.

Timeline to FID

2027 target, subject to feasibility, permits, operator review and financing.

SDG alignment

SDG 8, SDG 9, SDG 11

Jobs created

Construction and hotel operating jobs TBC after final design and operator model.

National priority alignment

Tourism infrastructure, regional business services, job creation and private-sector investment.



PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

Spring Oasis is planned as a five-storey, 140-room conference, business and lifestyle hotel in Rundu. The concept includes accommodation, conference, banquet, food-and-beverage and social/event facilities.

Market Opportunity

Rundu requires higher-quality accommodation and event infrastructure for government, corporate, NGO, training, cross-border business and regional tourism demand.

Business model & Revenue stream

Revenue from rooms, conference and banquet events, food and beverage, weddings/social

events and business services. Operator model and demand validation are required before final investment.

Comparable transactions

Comparable hospitality transactions and operator benchmarks to be provided by hotel adviser after investor engagement.

Market analysis

Base demand should come from government/corporate travel, NGOs, training, regional business, weddings/events and road tourism. ReconAfrica/energy and international tourism are treated as upside only until contracted demand exists.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Sponsor confirms hotel land use and sufficient FAR; title, planning, building, fire and environmental path to be verified.

Land & resource rights

Sponsor confirms project land ownership; title, cadastral, encumbrance and planning documents to be provided upon NDA/LOI.

Feasibility studies

Executive investment plan available. Independent market study, QS cost plan, operator review and 30% design are required

Availability of resources

Rundu labour and service market; hotel operator, EPC contractor, FF&E suppliers and training plan to be selected.

Infrastructure and Logistic viability

CBD location supports access to business and

regional traffic; municipal capacity, parking, utilities, fire, flood and geotechnical work to be confirmed.

ESIA Status

To be confirmed / initiated according to regulatory requirement.

Government support

Potential alignment with tourism, regional development, conference infrastructure and investment promotion priorities.

Existing financing committed

Sponsor land contribution and project development work; financial contribution TBC.

If NOT in Operation

Commercial operation date to be confirmed after FID, permitting, EPC schedule and operator pre-opening plan.

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Construction cost overrun	Medium / High	Independent QS, EPC tender, contingency, milestone payments and value-engineering controls.
Occupancy and revenue ramp risk	Medium	Demand interviews, operator RFP, room-block indications and conference/event pipeline before FID.
Operator / execution risk	Medium	Select qualified operator/adviser and independent project manager; reserve major decisions to the SPV board.

CONTACT & NEXT STEPS

NIPDB focal point

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Project sponsor contact

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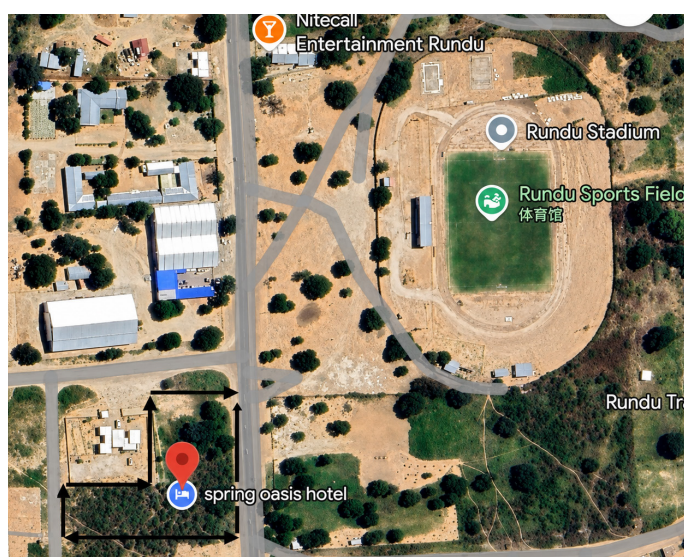
Information available

- ✓ Project teaser
- ✓ Business plan
- ✓ Data room (upon NDA)

Investor action requested

- ➡ Investor meeting
- ➡ NDA/LOI
- ➡ Site visit
- ➡ Joint hotel feasibility review

PROJECT IMAGE / SITE RENDERING



RUACANA 8 MW UTILITY-SCALE SOLAR PHOTOVOLTAIC PROJECT

Namibia · Renewable Energy · Development Stage

VALUE PROPOSITION:

An 8 MW grid-connected solar facility addressing Namibia's energy deficit by generating 21 GWh of affordable, clean electricity annually

PROJECT AT A GLANCE

Sector

Renewable Energy (Solar PV)

Total project investment cost

\$181,928 USD (Development Phase Capital).

Sponsor / promoter

Synthesis Energy & Trading Namibia (Pty) Ltd
snenamibia@gmail.com

Project stage

Development Phase (Permitting, EIA, and Grid Studies)

Financing sought

\$200,000 USD

Financing instruments

Equity stake in the company

Location

Omusati Region, near Ruacana Town, Namibia.

Target IRR / Return / NPV

TBC (Net operating cashflow turns positive in Year 1 of operations).

Timeline to FID

Q1 2027 (Financial Close)

SDG alignment

SDG 7, SDG 13

Jobs created

15–20 construction jobs / 8–12 permanent operational roles

National priority alignment

NDP6 (Energy Security Priority)

PROJECT DESCRIPTION AND MARKET OPPORTUNITY

Project Overview

The project entails the development, ownership, and operation of an 8 MW utility-scale solar PV facility. Located on a 10-hectare plot near Ruacana Town, it will deploy Tier-1 bifacial modules and single-axis horizontal trackers to feed clean power directly into the national grid via adjacent NamPower transmission infrastructure.

Market Opportunity

Namibia suffers from an acute structural power deficit, importing roughly 55% of its electricity at an annual cost of \$280 million. This asset provides a cheaper domestic generation alternative to shield the grid from rising bulk import tariffs.

Business model & Revenue stream

Prospective Long-term Power Purchase Agreements (PPAs) to be signed with NamPower and eligible Commercial & Industrial (C&I) buyers under the country's Modified Single Buyer (MSB) wheeling framework.

Comparable transactions

The 10 MW SPS/B2Gold Otjikoto Solar Wheeling Project (operational 2024), which successfully utilizes the MSB framework to sell clean power directly to industrial consumers.

Market analysis

There is guaranteed off-taker demand as NamPower bulk tariffs are projected to escalate to \$0.16/kWh by 2027/28. The project's targeted blended tariff (~\$0.055/kWh) offers immediate, massive cost savings to the market.

READINESS & ENABLING ENVIRONMENT

Regulatory / legal status

Company legally registered (Reg. 2024/1454). Generation license application with the Electricity Control Board (ECB) and PPA pre-negotiations are scheduled for Q2–Q3 2026.

Land & resource rights

10-hectare communal plot leased near Ruacana Town (Coords: -17.415649, 14.353955). Communal Land Board engagement is underway.

Feasibility studies

Energy yield assessments, technical feasibility studies, and grid interconnection studies are structured to be completed in Q3–Q4 2026.

Availability of resources

Exceptional local solar resource boasting approximately 10 hours of productive sunlight daily. Close proximity to NamPower's 33kV transmission line ensures highly efficient grid tie-in capabilities.

Infrastructure and Logistic viability

Highly viable. The site features flat terrain ideal for trackers and sits adjacent to established utility grid lines, drastically minimizing tie-in infrastructure costs.

ESIA Status

Environmental Impact Assessment (EIA) process being initiated once investment is secured.

Government support

N/A

Existing financing committed

Fully 100% Namibian youth-founded equity setup; looking for the foundational capital injection to unlock major construction project finance facilities in 2027.

If NOT in Operation

Targeted Final Investment Decision (FID) is Q1 2027, and the expected Commercial Operation Date (COD) is Q1 2028.

KEY RISKS & MITIGANTS (TOP 3)

Risk	Likelihood / impact	Mitigant
Regulatory & Licensing Delays	Medium	Dedicated internal legal director managing proactive, early engagement with the ECB and MEFT.
Currency & FX Volatility (NAD/USD)	Medium	Equipment procurement costs will be hedged via forward contracts at financial close; PPA structured with stable tariff mechanisms.
Grid Interconnection Constraints	Medium	Preliminary interconnection study conducted with NamPower transmission engineers prior to financial close to secure capacity.

CONTACT & NEXT STEPS

NIPDB focal point

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Rivaldo Kavanga

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Information available

- ✓ Project teaser
- ✓ Business plan

Investor action requested

Expression of Interest (EOI) for seed-stage equity investment to advance the development phase toward financial close.

PROJECT IMAGE / SITE RENDERING

RUACANA 8 MW

UTILITY-SCALE SOLAR PHOTOVOLTAIC PROJECT

A flagship renewable energy project supporting Namibia's energy security, sustainable development and green future.



CAPACITY
8 MW



LOCATION
Ruacana, Kunene Region
Namibia



TECHNOLOGY
Solar Photovoltaic (PV)



PROJECT TYPE
Utility-Scale Independent
Power Project



**RENEWABLE
ENERGY**



**ENERGY
SECURITY**



**SUSTAINABLE
DEVELOPMENT**



**GREEN
FUTURE**



CLEAN ENERGY
Generates clean,
reliable and affordable
electricity.



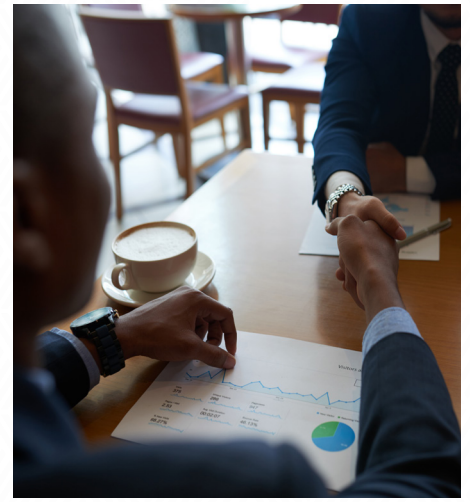
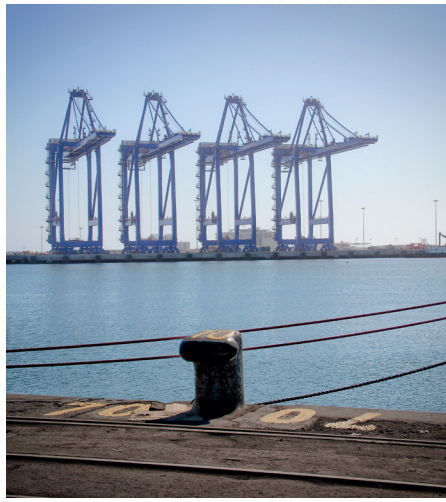
LOW CARBON
Reduces greenhouse
gas emissions and
supports climate goals.



COMMUNITY BENEFITS
Creates local employment
and supports socio-economic
development.



**INVESTING IN NAMIBIA'S
FUTURE**
Powering industries,
homes and opportunities.



Ministry of International Relations and Trade (MIRT)

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