



Opportunities for investment in Argentina

Camyen S.E. - Catamarca

Embassy of Argentina in India

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CAMYEN



Who we are?

We are the mining and energy state company, of the Province of Catamarca. Our goal is to develop mining and energy in Catamarca through the sustainable use of natural resources and environmental conservation, contributing to social development.

Our vision is to play a leading role in **promoting mining and renewable energy by creating optimal conditions for attracting and growing private investment in our province**. This aims to drive the sustainable development of our natural resources and collaborate on policies that encourage **Catamarca's integration and participation in global value chains**.





Who we are?

CAMYEN **holds mining rights**, which it operates either on its own or in partnership with third parties.

Starting with the enactment of the New Mining Procedure Code of the province, CAMYEN has priority to acquire mining areas that have been declared expired for other concessionaires. To date, **we have over 300 mining areas distributed throughout the province.**

In addition, **CAMYEN promotes the development of renewable energy projects** (solar, geothermal, wind, etc.) in the province of Catamarca, in order to diversify the energy matrix, universalize coverage in the communities and comply with the Sustainable Development Goals.





Catamarca offers **favorable conditions for mining and energy investment**: from a regulatory framework that guarantees legal security to a unique geological potential for the development of metal and non-metal mining, among other policies, procedures and regulations that generate important incentives for investment.

Why invest in Catamarca?

- o Geological features
- o Mining history
- o Social license
- o Legal security
- o Government open to investment and private initiative
- o High Environmental Standards





Geological features: Catamarca has a unique geological potential that places it among the main mining provinces in Argentina. In terms of copper, gold and silver resources, it has world-class deposits associated with porphyry and hydrothermal systems, such as the emblematic Bajo de la Alumbrera and Agua Rica. Due to its strategic location within the renowned Lithium Triangle, its territory is home to vast salt flats -such as the Salar del Hombre Muerto- with significant reserves of this metal, essential for clean technologies, and where large-scale projects are currently being developed. The diversity of its geological environments allows the presence of rare earths, uranium and precious stones.





Mining history: Catamarca has a history and experience of more than 30 years in the development of the sector, so it has a deep-rooted mining culture at a social and institutional level. Mining has been our main strategic development vector for decades, with important large-scale projects that have contributed to the growth and positioning of our province throughout their useful life. The clearest example is Bajo la Alumbraera, whose activity started in 1997 and ceased in 2018 and placed us among the main gold producers worldwide. In its best years it reached a production of more than 750,000 ounces of that mineral. On the other hand, the Fénix Project is the oldest lithium mine in the country, whose production started more than 25 years ago.





Social license: The province has consolidated an institutional process linked to the instances of prior community consultation and procedural transparency that has generated significant progress in terms of licensing, approval and social accompaniment of mining projects. In this way, Catamarca has levels of social consensus regarding mining development that guarantee an optimal business climate for investment.

Legal security: Through the provincial adherence to National Law 24.196 of **Investment Regime for the Mining Activity** (modified by Law 25.429/01 and its regulatory decrees) and Chapter VII “**Incentive Regime for Large Investments**” of National Law 27.742, companies are guaranteed a legal security framework that promotes and encourages investment by reducing business risk and guaranteeing fiscal/tax, exchange and tariff stability for 30 years.



Government open to investment and private initiative: The Government of Catamarca is fully committed to promoting private investment in mining, offering an environment of institutional, political and legal stability for investors. It encourages respect for and compliance with current regulations, and makes steady progress in the implementation of policies that increasingly reduce barriers to investment, thus creating favorable conditions for the development of the sector. With a clear focus on transparency and continuity of public policies, Catamarca is positioned as a reliable partner for mining investment.

High environmental standards: Catamarca has made strong progress in the implementation of ESG (Environmental, Social and Governance) criteria, reflecting its commitment to the community and the environment. The province promotes the use of clean technologies and environmental restoration in mining areas to reduce the negative impacts of the activity.





Incentive Scheme for Large Investments (RIGI)

- o The regime offers **predictability and tax, exchange, customs and regulatory incentives for 30 years** to attract projects with an investment of **US\$200 million or more**. **Fiscal stability**: the tax burden of the projects involved may not be increased for 30 years from the date of accession.
- o **Income tax**: reduced tax rate of **25%** (previously the rate was set at 35%). Accumulated net income would be paid at 7% and, after seven years, such rate would be reduced to 3.5%.
- o **Exemption of import duties** on new capital goods, spare parts, parts, components and consumer goods, as well as temporary imports. **Exemption from export duties** cease to be paid **after three years** have elapsed. RIGI members may **freely import and export without any prohibitions or direct restrictions**.



- o The **export collections** of products of the Project Adhered to RIGI are **exempted** in the percentages described below from the obligation of entry and/or negotiation and settlement in the foreign exchange market: **20%** after two (2) years have elapsed from the VPU start-up date; **40%** after three (3) years; **100%** after four (4) years.

- o The right to pay profits, dividends and interest through access to the foreign exchange market **without restrictions of any kind and without the need for prior approval of the Central Bank of the Argentine Republic.**

Catamarca - Argentina offers a door to participate in a unique and unrepeatable future: an opportunity to invest in the **resources that will drive the global energy transition** and, consequently, the global change in the economic model. This is the moment to be part of a **historic transformation**, where investment and partnership will not only generate economic growth, but will also leave a mark on the **sustainable development of the world**.



Thank you!

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